

IBJA BULLETIN



India Bullion And Jewellers Association Ltd.

15th August 2026

BIG ANNOUNCEMENT

ONE VENUE. TWO POWERHOUSES.
ONE UNMATCHED BUSINESS EXPERIENCE.

THE JEWELLERY INDUSTRY COMES TOGETHER AS
SOUTH JEWELLERY SHOW - 8TH EDITION

JOINS HANDS WITH

SILVER SHOW OF INDIA - BANGALORE - 6TH EDITION

SOUTH INDIA'S PREMIUM B2B
EXHIBITION ON GEMS & JEWELLERY

8th
EDITION

**SOUTH
JEWELLERY
SHOW**

A B2B EXHIBITION

19 - 21 DEC
2026

BIEC BANGALORE INTERNATIONAL
EXHIBITION CENTRE
HALL NO : 5, TUMKUR ROAD
BENGALURU

6th EDITION **SSI** SILVER
SHOW OF
INDIA
AN EXCLUSIVE B2B EXHIBITION
ON SILVER JEWELLERY & ARTICLES

CONCURRENT SHOW

18 - 21 DEC 2026

BIEC BANGALORE INTERNATIONAL
EXHIBITION CENTRE
HALL NO : 4, TUMKUR ROAD
BENGALURU

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india pvt. ltd.

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ONE STOP SOLUTION FOR GOLD & SILVER BULLION IN EASTERN INDIA

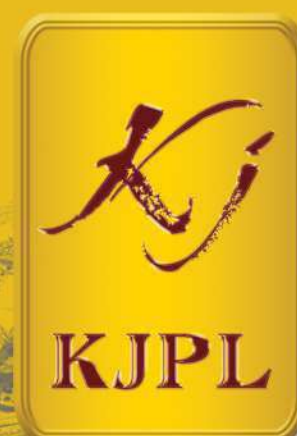
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PROCEDURE WITH TRADING HISTORY
TO KEEP RECORDS.



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www.kartikeybullion.com

IBJA UPDATE



IBJA HONORED AT GLOBAL COMMODITY CONCLAVE 2026 FOR UNWAVERING INDUSTRY SUPPORT

(DAY 2 - 13 AUG 2026, Mumbai)

The India Bullion and Jewellers Association (IBJA) was proudly recognized as the **Supporting Commodity Industry Association** at the recently concluded Global Commodity Conclave 2026.

The three-day event, held from August 12–14 at the Jio World Convention Centre, served as a major platform for addressing the development of India's commodity markets and advanced price discovery mechanisms. Receiving this award underscores IBJA's pivotal role in benchmarking the Indian bullion market and our relentless advocacy for the domestic jewelry sector on a global scale. We extend our deepest gratitude to our vast network of artisans, traders, and institutional partners whose dedication makes achievements like this possible.





IIBX
India International Bullion
Exchange IFSC Ltd



Bullion
Since 1971



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CORPORATE OFFICE

Chennai-Sowcarpet

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Booking Available All Days

Timing : **09.05 am to 11.25 pm**

For Live Rates visit www.kjbullion.com

BRANCHES

COIMBATORE

(Big Bazaar Street)

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✉ pathikcoimbatore@gmail.com

BANGALORE

(JM Road)

☎ 916 916 9510 ☎ +91 804 146 5229

✉ pathikbangalore@gmail.com

SECUNDRABAD

(Pot Market)

☎ 916 916 0221,

✉ pathikhyderabad@gmail.com

MUMBAI

(Kalbadevi)

☎ 916 916 1400 ☎ 022 6183 4215

✉ pathikmumbai@gmail.com

PAYMENT SCHEDULE FOR IIBS-12

19TH – 20TH MARCH, 2027 WESTIN POWAI, MUMBAI - INDIA



MEMBERS CATEGORY	HOTEL STAY		CONFERENCE + FOOD	REFUNDABLE DEPOSIT		TOTAL	
	Single Occupancy	Double Occupancy		Single Occupancy	Double Occupancy	Single Occupancy	Double Occupancy
1. PLATINUM MEMBER							
Cost	47,000/-	25,000/-	15,000/-				
Less : Benifit Voucher	25,000/-	25,000/-	15,000/-				
Net Payable	22,000/-	NIL	NIL	13,000/-	18,000/- *	35,000/-	18,000/-
2. VERIFIED TAG HOLDER							
Cost	40,000/-	25,000/-	15,000/-				
Less : Benifit Voucher	25,000/-	25,000/-	15,000/-				
Net Payable	15,000/-	NIL	NIL	10,000/- *	18,000/- *	25,000/-	18,000/-
3. API SUBSCRIBER							
Cost	N.A	N.A	18,000/-	N.A	N.A		
Less : Benifit Voucher	N.A	N.A	18,000/-	N.A	N.A		
Net Payable	N.A	NIL	NIL	N.A	N.A	NIL	NIL
4. WORLD SILVER COUNCIL & YOUTH WING MEMBER							
Cost	N.A	25,000/-	15,000/-	N.A	N.A		
Less : Benifit Voucher	N.A	N.A	15,000/-	N.A	N.A		
Net Payable	N.A	25,000/-	NIL	N.A	N.A	NIL	25,000/-
6. GUEST & OTHERS	47,000/-	25,000/-	18,000/-	N.A	N.A	65,000/-	43,000/-
7. INTERNATIONAL DELEGATES	475 \$	N.A	300 \$	N.A	N.A	775 \$	NIL

(All Charges are including of GST)

Note:

- Hotel check in time on 19th March, 2027 at 2:00 PM and check out time will be on 21st March, 2027 at 9:00AM.
- After making the payment kindly send the payment detail (Screen shot) with UTR No. at info@ibja.in
- Each member can nominate only 1 person to attend the event. For every additional person guest charges will be charged.
- Pick up and drop will only be done from airport and only for those who have booked or has been allotted Room.
- Conference charges include : conference attendance fees, lunch, hi-tea, cocktail & dinner.
- Rooms will be booked on first come first serve basis as we have limited rooms available.
- IBJA platinum member / Preferred member / World Silver Council member will be allotted room only on Double occupancy basis.
- International delegates will be allotted room only on single occupancy basis.
- Booking once done cannot be cancelled or transfered to any other name. Refund will not be granted once booked.
- * Indicate Refundable deposit only when member is present in the entire conference. Deposit will be refunded by 30/5/27.
- All rates given above are on per person basis.
- Member can make Registration only in one category.

BANK DETAIL :

CHEQUE SHOULD BE ISSUED IN THE FAVOUR OF
"INDIA BULLION AND JEWELLERS ASSOCIATION LTD."

NEFT : ACCOUNT NAME : INDIA BULLION AND JEWELLERS ASSOCIATION LTD.

NAME OF BANK : ICICI BANK ACCOUNT NO : 026105013673 SWIFT CODE : ICICINBBCTS

BRANCH : MUMBAI - ZAVERI BAZAAR IFSC CODE : ICIC0000261





www.goldconference.in

Discounted Offer for IBJA Platinum Members



Description	Twin Sharing *2 Nights (21 & 22 Aug)	Non-Residential
 Early bird till July 23, 2026	INR 70000 INR 65000 + 18% GST	INR 50000 INR 45000 + 18% GST
 Late bird till Aug 20, 2026	INR 75000 INR 70000 + 18% GST	INR 55000 INR 50000 + 18% GST

**Offer lasts till rooms are available*



20-23
Aug 2026



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IBJA
India Bullion and
Jewellers Association Ltd.



SAVE THE DATE

India's Definitive Jewellery Awards.

**Honouring the Masters
of Jewellery Excellence.**



2nd October 2026 | 7 PM



The Westin Mumbai
Powai Lake · Mumbai

NOMINATIONS OPEN SOON.



Scan to Nominate



www.indiainternationaljewelleryawards.com



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IGM

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Gold Is Technology

PRESENTS



INDIA
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A GLOBAL CELEBRATION OF
JEWELLERY EXCELLENCE

INDIA'S DEFINITIVE JEWELLERY AWARDS.

Honouring brilliance.
Recognizing craftsmanship.
Inspiring the future of jewellery.



FRIDAY
2 OCTOBER 2026



THE WESTIN MUMBAI
POWAI LAKE



NOMINATIONS
NOW OPEN!

AN INITIATIVE BY



IBJA
India Bullion and Jewellers
Association Ltd.





INDIA
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JEWELLERY AWARDS
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Meet Our Esteemed
★ JURY ★

**Sandeep
Khosla**

Celebrated Fashion Designer &
Founder, Abu Jani & Sandeep Khosla (AJSK)



The India International Jewellery Awards (IIJA) 2026 is delighted to welcome **Sandeep Khosla** as a distinguished Jury member.

An iconic name in Indian couture, Sandeep Khosla has redefined luxury fashion through timeless craftsmanship, artistic excellence and global recognition. His deep understanding of design, aesthetics and innovation brings a unique and invaluable perspective to the IIJA judging process.

Celebrating Excellence. Inspiring the Future.



FRIDAY
2 OCTOBER, 2026



THE WESTIN
MUMBAI POWAI LAKE

www.indiainternationaljewelleryawards.com





INDIA
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JEWELLERY AWARDS
A GLOBAL CELEBRATION OF JEWELLERY EXCELLENCE

Meet Our Esteemed
★ JURY ★

**Ananya
Ray, IRS**

Former Member, Central Board
of Indirect Taxes & Customs (CBIC)
Ministry of Finance, Government of India



The India International Jewellery Awards (IIJA) 2026 is delighted to welcome **Ananya Ray, IRS** as a distinguished Jury member.

Ananya Ray, IRS and Former Member, Central Board of Indirect Taxes & Customs (CBIC), Ministry of Finance, Government of India, brings unparalleled expertise in taxation, governance and international trade, reinforcing IIJA's commitment to excellence, integrity and credibility.

Celebrating Excellence. Inspiring the Future.



FRIDAY
2 OCTOBER, 2026



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A GLOBAL CELEBRATION OF JEWELLERY EXCELLENCE

Meet Our Esteemed
★ JURY ★

**Mrugank
Paranjape**

Partner, MCQube
& Former MD & CEO, MCX



The India International Jewellery Awards (IIJA) 2026 is delighted to welcome **Mrugank Paranjape** as a distinguished Jury member.

A respected leader in India's financial and commodity markets, Mrugank Paranjape is widely recognised for his transformational leadership at the Multi Commodity Exchange of India (MCX), where he played a pivotal role in strengthening one of the world's leading precious metals trading platforms.

Celebrating Excellence. Inspiring the Future.



FRIDAY
2 OCTOBER, 2026



THE WESTIN
MUMBAI POWAI LAKE

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INDIA
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Save the date—

The India International Jewellery Awards will bring together industry excellence, inspiring stories and a distinguished celebrity jury. We invite all eligible nominees to participate and make their achievements count on **2nd October** at Hotel Westin Mumbai Powai Lake.



Prithviraj Kothari
IBJA - National President



02 OCTOBER
2026



The Westin
Mumbai Powai Lake
Mumbai, India



Save the date—

India's jewellery sector is built on heritage, creativity and excellence. IIJA provides a prestigious platform to honour the masters and achievers who continue to elevate our industry. India's jewellery industry has a glorious heritage and a promising future. These awards beautifully bring both together on one distinguished platform. On Friday, 2 October 2026, at 7 PM, The Westin Mumbai Powai Lake will become the meeting place for India's finest jewellery achievers.



AKSHA MOHIT KAMBOJ
NATIONAL - Vice-President



02 OCTOBER
2026



The Westin Mumbai
Powai Lake
Mumbai, India



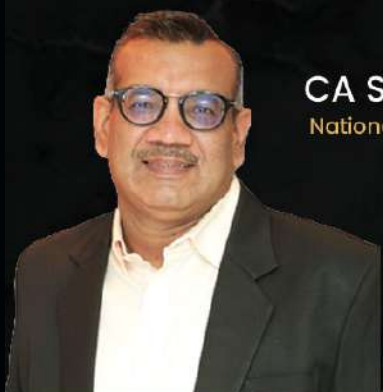
Save the date—

Nominations are open—so make your plans too!

Attend the India International Jewellery Awards and step into the spotlight of craftsmanship.

Save the date: 2nd October 2026 at The Westin Mumbai, Powai Lake, for an evening of recognition and elegance. Register for IIJA. Join the masters. Honour the craft.

Your work deserves the award it has earned.



CA Surendra Mehta
National Secretary



02 OCTOBER
2026



The Westin Mumbai
Powai Lake
Mumbai, India



Save the date—

Join us at **IIJA 2026** on **2nd October 2026** at The Westin Mumbai, Powai Lake.

This year we have a celebrity jury to ensure fair and prestigious recognition. **IIJA 2026** honours the true masters of jewellery excellence.

Nominate your brand now and showcase your legacy to India. Join us to celebrate, network, and be recognized by the industry. Let's make Maharashtra proud at India's International Jewellery Awards.



ANURAG RASTOGI
IBJA - NORTH INDIA HEAD



02 OCTOBER
2026



The Westin Mumbai
Powai Lake
Mumbai, India

scan to nominate



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INDIA INTERNATIONAL JEWELLERY AWARDS

A GLOBAL CELEBRATION OF JEWELLERY EXCELLENCE

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Save the date—

A distinguished platform - **nominate for IIJA 2026**. With nominations now open, this is the right time to apply and **register for the India International Jewellery Awards 2026**. I look forward to a grand evening recognizing outstanding contributions to the jewellery industry.

Date & Venue: 2 October 2026 | 7:00 PM,
The Westin Mumbai Powai Lake, Mumbai.



ARVIND LIMBASIYA

Gujarat - State Secretary



02 OCTOBER
2026



The Westin Mumbai
Powai Lake
Mumbai, India



Save the date—

Where passion meets prestige, India International Jewellery Awards (IIJA) 2026 begins. Be part of an evening filled with industry recognition, jury excellence, luxury, networking, and celebration. Nominations are open now.



NAOREM SINGH

MANIPUR - State President



02 OCTOBER
2026



The Westin Mumbai
Powai Lake
Mumbai, India



Save the date—

From timeless artistry to modern innovation, **IIJA 2026** recognises every shade of jewellery excellence. Don't miss this prestigious award night featuring an esteemed jury and the finest names in the jewellery world on **2nd October 2026**.



RAVI HANDA

PUNJAB - State President



02 OCTOBER
2026



The Westin Mumbai
Powai Lake
Mumbai, India



Save the date—

IIJA 2026 is not just an event; it is a movement to honour excellence in jewellery. Register now, nominate your achievements, and join India's most prestigious jewellery celebration on **2 October 2026** at **The Westin Mumbai Powai Lake**.



G.IYYAPPA

TAMIL NADU - State President



02 OCTOBER
2026



The Westin Mumbai
Powai Lake
Mumbai, India

scan to nominate



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Save the date—

India's International Jewellery Awards are here. Join us on 2nd October 2026 at The Westin Mumbai, Powai Lake. Witness an evening celebrating craftsmanship, innovation, and the brilliance behind every masterpiece.



Ajay Talla
Jammu Kashmir- President



02 OCTOBER
2026

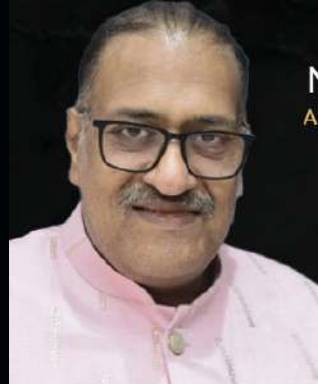


The Westin
Mumbai Powai Lake
Mumbai, India



Save the date—

Because jewellery deserves a legendary platform. Your work deserves the award it earned. Attend the IIJA on 2nd October 2026, The Westin Mumbai Powai Lake. Celebrate excellence in every detail. Save the date—2nd October 2026, 7 PM. The awards night you can't miss. Register now for India's International Jewellery Awards at The Westin Mumbai Powai Lake.



Narendra Kumar Jain
ASSAM- President



02 OCTOBER
2026



The Westin
Mumbai Powai Lake
Mumbai, India



Save the date—

A gala built on craft, class & recognition. Register for IIJA 2026 where innovation meets applause. Come for the awards. Stay for the inspiration. Because greatness deserves a stage. The India International Jewellery Awards are a celebration of excellence and a source of inspiration for the next generation of jewellery professionals. See you at The Westin Mumbai Powai Lake for a remarkable evening.



Tilok Bardia
Chhattisgarh - President



02 OCTOBER
2026



The Westin Mumbai
Powai Lake
Mumbai, India



Save the date—

IIJA 2026 is where jewellery excellence meets recognition. Join the industry's finest, witness the esteemed jury, celebrate remarkable talent, and be part of an unforgettable evening on **2 October 2026** at The Westin Mumbai Powai Lake. **Register Now.** Nominate Now.



KAMAL JAIN
DELHI - President



02 OCTOBER
2026



The Westin Mumbai
Powai Lake
Mumbai, India

scan to nominate





INDIA
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Save the date—

IIJA 2026 will be held on 2nd October 2026 at **The Westin Mumbai, Powai Lake**. With celebrity jury, the awards gain unmatched prestige. Art and tradition need this national platform. Nominate Now and tell your brand story to India. Register Today to connect, compete, and be celebrated. Let's honour our masters together.



NAINESH PACHCHIGAR
GUJRAT- President



02 OCTOBER
2026



The Westin Mumbai
Powai Lake
Mumbai, India



Save the date—

Recognition creates new benchmarks for quality, creativity and professionalism. India International Jewellers Awards (IIJA) will honour these benchmarks during the awards evening on 2nd October 2026 at The Westin Mumbai Powai Lake, Mumbai.



Jaswantraj Mehta
Mumbai- President



02 OCTOBER
2026



The Westin Mumbai
Powai Lake
Mumbai, India



Save the date—

IIJA 2026 is happening on 2nd October 2026 at The Westin Mumbai, Powai Lake. We have a distinguished celebrity jury to honour real artistry. Your heritage and innovation deserve this national stage. Nominate Now and let India see your karigari. **Register Today to network with industry leaders.** This is where masters are celebrated.



KAMAL SINGHANIA
JHARKHAND- President



02 OCTOBER
2026



The Westin Mumbai
Powai Lake
Mumbai, India



Save the date—

The sheer prestige of this platform, backed by IBJA and Tefla's, sets a new golden standard for the luxury market. Its independently audited judging system ensures that raw design talent and authentic karigari are honored without bias. I am eagerly looking forward to the star-studded evening on October 2nd, 2026, starting at 7 PM. There is no better place than The Westin Mumbai Powai Lake to connect with the masters of jewelry excellence.



Sumesh Wadhera
KARNATAKA- President



02 OCTOBER
2026



The Westin Mumbai
Powai Lake
Mumbai, India

scan to nominate



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INDIA INTERNATIONAL JEWELLERY AWARDS

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An Initiative By



Save the date—

Be part of the celebration of brilliance. Register now for the India International Jewellery Awards. Save the date—India's International Jewellery Awards are here. Join us on 2nd October 2026 at The Westin Mumbai, Powai Lake.



P.V. JOSE
KERALA - President

02 OCTOBER
2026

The Westin
Mumbai Powai Lake
Mumbai, India



Save the date—

The Ultimate Industry Benchmark: "Winning at India's Definitive Jewellery Awards is a true career milestone. Knowing that our collections were vetted through a strict, unbiased process by an esteemed jury panel of industry experts makes this trophy highly credible. The grand gala on October 2nd, 2026, at The Westin Mumbai Powai Lake will undoubtedly showcase the highest standards of craftsmanship. It is an absolute must-attend event for any brand serious about its industry legacy."



Ankit Vaidya
MADHYA PRADESH - President

02 OCTOBER
2026

The Westin Mumbai
Powai Lake
Mumbai, India



Save the date—

This event has completely transformed how excellence is recognized in our sector by eliminating pay-to-win practices. The distinguished panel of jury members brings centuries of combined expertise, making every single nomination highly competitive. We are counting down the days to October 2nd, 2026, to celebrate our peers at The Westin Mumbai Powai Lake. It promises to be a spectacular night of networking, glamour, and well-deserved recognition.



HARESH KEWALRAMANI
MAHARASHTRA - President

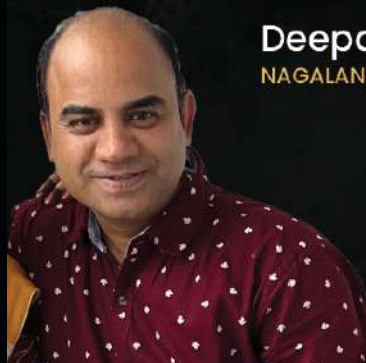
02 OCTOBER
2026

The Westin Mumbai
Powai Lake
Mumbai, India



Save the date—

Nominate today and be a part of India International Jewellery Awards 2026. Join the celebration of jewellery excellence at The Westin Mumbai Powai Lake on 2 October 2026.



Deepak Kumar Jain
NAGALAND - President

02 OCTOBER
2026

The Westin Mumbai
Powai Lake
Mumbai, India

scan to nominate





INDIA INTERNATIONAL JEWELLERY AWARDS

A GLOBAL CELEBRATION OF JEWELLERY EXCELLENCE

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Save the date—

I invite you to IIJA 2026 on 2nd October 2026 at The Westin Mumbai, Powai Lake. A celebrity jury will judge and celebrate excellence. IIJA gives you credibility that customers trust. Nominate Your Brand Now and represent with pride. Register Today for business, branding, and recognition. Let's shine at India's biggest jewellery awards.



MAHESH VARMA
ODISHA - President



02 OCTOBER
2026



The Westin Mumbai
Powai Lake
Mumbai, India



Save the date—

The sheer prestige of this platform, backed by IBJA and Tefla's, sets a new golden standard for the luxury market. Its independently audited judging system ensures that raw design talent and authentic karigari are honored without bias. I am eagerly looking forward to the star-studded evening on October 2nd, 2026, starting at 7 PM. There is no better place than The Westin Mumbai Powai Lake to connect with the masters of jewelry excellence.



Shree Navin Soni
RAJASTHAN - President



02 OCTOBER
2026



The Westin Mumbai
Powai Lake
Mumbai, India



Save the date—

The countdown to India's International Jewellery Awards has begun. On *2 October 2026*, The Westin Mumbai Powai Lake will host an evening dedicated to talent, achievement and inspiration.



Rajkumar Lamba
HARYANA - President



02 OCTOBER
2026



The Westin
Mumbai Powai Lake
Mumbai, India



Save the date—

India International Jewellery Awards 2026 is a prestigious celebration of jewellery excellence, honouring the finest talent, craftsmanship, innovation, and leadership in the industry.

This grand event brings together leading jewellers, designers, manufacturers, retailers, and industry visionaries **under one roof** to celebrate India's rich jewellery legacy. It is a powerful platform to showcase achievements, gain recognition, and connect with the best in the jewellery world.

Nominations are now open! Register now, nominate your brand, and present your excellence before the esteemed jury. Be a part of India's International Jewellery Awards and let your brilliance shine.



SHAILESH SHAH
IBJA - Treasurer



02 OCTOBER
2026



The Westin Mumbai
Powai Lake
Mumbai, India

scan to nominate



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Gold-Backed Lending Surges A Staggering 94% y-o-y



A dramatic surge in gold-backed borrowing combined with a revival in heavy industrial credit powered a sharp acceleration in Indian bank lending during the first quarter of fiscal 2027, signaling robust credit appetite across both household and corporate balance sheets.

Overall bank credit climbed **18.6% year-over-year** to cross **Rs 219.3 lakh crore** by the end of June 2026, according to banking data. The growth was largely anchored by an unprecedented appetite for personal loans secured by gold, alongside the strongest first-quarter corporate borrowing trend in recent years.

Gold Loans Lead Retail Expansion

Gold-backed lending expanded by a staggering **93.8% year-over-year** at the close of June. Lenders added **Rs 74,171 crore** in gold loans during the April–June quarter alone, pushing the banking system's total gold-loan book to **Rs 5.4 lakh crore**.

The rush toward gold loans—a traditional fallback that has increasingly moved into formal banking channels—accounted for **13.1%** of the **Rs 5 lakh crore** in total incremental non-food credit extended over the three-month period. That surge helped lift total non-food credit outstanding across the country to **Rs 219.4 lakh crore**.



(XAUT) - Gold 2.0

Gold Made Easy -
The Digital Evolution of
Gold

- ◇ Tether is the largest non-central bank buyer of gold globally
- ◇ XAUT Mcap : 2.5B\$
- ◇ Tether Gold reserves as of 20 Jan 2026 - 16,250 Kgs of Gold



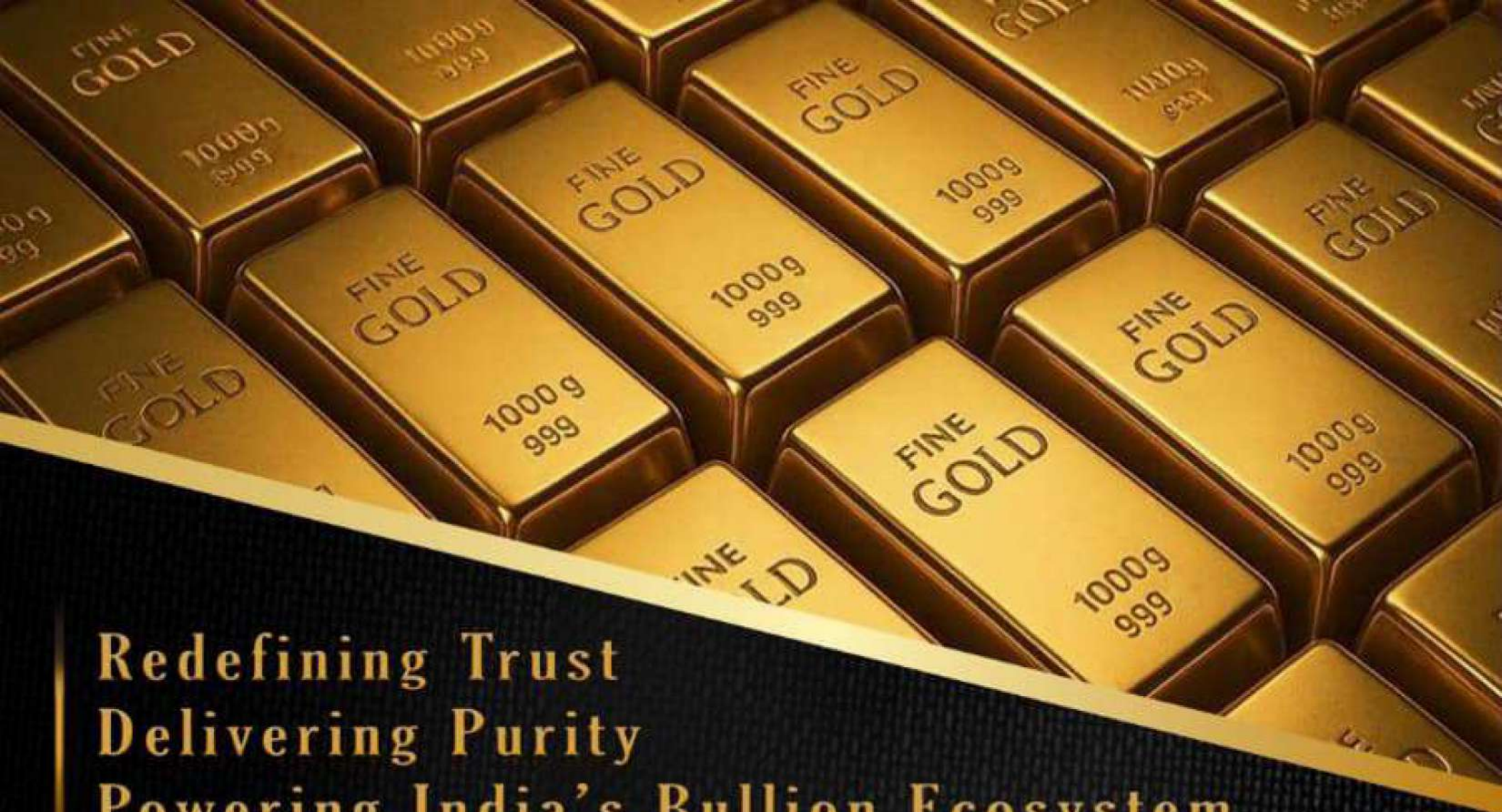
Heavy Industry Rebounds

Alongside household borrowing, industrial demand saw a marked resurgence. Credit to the industrial sector jumped **19.2% year-over-year**-its fastest first-quarter pace in recent history-adding **Rs 1.9 lakh crore** in new loans to take the overall industrial portfolio to **Rs 47.7 lakh crore**.

- **Medium Enterprises:** Led the corporate pack in growth rate, expanding advances by 30% to reach Rs 4.7 lakh crore.
- **Large Corporations:** Continued to absorb the bulk of capital, growing 16.6% to Rs 32.2 lakh crore.

The quarterly corporate expansion was concentrated in capital-intensive sectors. Petroleum, power, and engineering each recorded loan book expansions of around Rs 25,000 crore. Together, these three sectors generated 41% of all incremental bank credit extended during the quarter, underscoring renewed capital expenditure and operational funding in India's core infrastructure and energy segments.





Redefining Trust Delivering Purity Powering India's Bullion Ecosystem

VIINDHYA BULLION PRIVATE LIMITED is a professionally governed gold refining and bullion trading enterprise, operating with BIS-aligned processes and NABL-accredited testing. Committed to ethical sourcing, certified purity, and transparent trade, the company delivers reliable bullion solutions for long-term industry trust.

Platinum Partner Sponsor - IBCA



Purity You Can Trust. Partnerships That Endure.

VIINDHYA BULLION PRIVATE LIMITED

📍 #B-15 & B-16, Industrial Estate, Sanath Nagar, Telangana, In-500018

✉ info@viindhyagroup.com

☎ 1800 569 7666

Master Chains N Jewels Files DRHP With SEBI For ₹400 Crore IPO



Mumbai: Master Chains N Jewels Limited, one of India's leading gold chain manufacturers, has filed its **Draft Red Herring Prospectus (DRHP)** with the **Securities and Exchange Board of India (SEBI)** for its proposed **Initial Public Offering (IPO)**, marking a significant step towards its public market debut.

According to the DRHP, the proposed book-built IPO comprises a fresh issue of equity shares aggregating up to **Rs 400 crore** along with an Offer for Sale (OFS) of up to **0.59 crore** equity shares by existing shareholders.

The company intends to utilise the net proceeds from the fresh issue primarily to meet its working capital requirements, while the remaining funds will be allocated towards general corporate purposes.

The equity shares, carrying a face value of Rs 10 each, are proposed to be listed on the BSE and the NSE. Systematix Corporate Services Limited has been appointed as the Book Running Lead Manager, while Bigshare Services Limited will act as the Registrar to the issue.

The issue price, IPO opening and closing dates, and other key details will be announced later following regulatory approvals.



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World Gold Council Launches Swarnim Udaan 2047 to Unlock Gold's Potential for Viksit Bharat 2047



The **World Gold Council** has released a landmark vision document titled “**Swarnim Udaan 2047: Unlocking the Full Potential of Gold Towards Viksit Bharat 2047,**” presenting an ambitious roadmap for the Indian gold industry. Developed with **Monitor Deloitte** as the knowledge partner, the report highlights the transformative role of **gold** in supporting India’s journey towards becoming a **developed economy** by 2047.

As India moves towards its **US\$30 trillion economy** vision, the report positions **gold** as a **strategic national asset** capable of strengthening **financial resilience, exports, innovation, responsible domestic value creation and advanced manufacturing**. It further calls for coordinated policy and institutional action to unlock greater value across the entire gold ecosystem and enhance India’s global competitiveness.

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Gold and Silver Hold Bullish Bias Amid Fed Rate Ambiguity and Geopolitical Risk-AUGMONT BULLION REPORT



- **Demand and Supply** – Gold and silver are carrying forward last week's uptrend, helped by fewer bets on the Federal Reserve tightening policy next month, as investors wait for key U.S. inflation data that could reshape expectations around the Fed's path.
- **Geopolitical Tensions** – The U.S. and Yemen's Iran-backed Houthi rebels reported separate shipping attacks on Tuesday, while hopes of ending the Iran war seemed to fade further, as Tehran said the Strait of Hormuz would stay shut unless Washington agrees to its terms.
- **Macro-Economic Signals** – As investors wait for U.S. inflation data for clues on the Fed's policy direction, a stronger reading could support a tighter stance and add more pressure on gold, while a softer number could bring some relief. Traders are currently pricing in a 50% chance of a hike in September, down from 60% before the jobs report.



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Technical Triggers

- Gold’s break above \$4200 (~Rs 1,46,000) has opened the way toward \$4,500 (~Rs 1,56,000). Gold is holding support at its uptrend line through August. Near-term support sits at \$4350 (~Rs 153,500).
- Silver’s move past \$63 (~Rs 2,30,000) has opened the path toward \$70-71 (~Rs 2,50,000-2,55,000).

Support and Resistance

International Gold Support Level	: \$4350/oz
International Gold Resistance Level	: \$4500/oz
Domestic Gold Support Level	: Rs 151,500/10 gm
Domestic Gold Resistance Level	: Rs 156,000/10 gm
International Silver Support Level	: \$63/oz
International Silver Resistance Level	: \$70/oz
Domestic Silver Support Level	: Rs 230,000/kg
Domestic Silver Resistance Level	: Rs 255,000/kg





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ABOUT US

The World Silver Council is a market development organisation for the silver industry. Working within the investment, jewellery and technology sectors as well as engaging in government affairs, its purpose is to provide industry leadership whilst stimulating and sustaining demand for silver. With our unique insight into the global silver market, we see unrealised potential for silver across society. With world-class organisations, we intervene to create new possibilities and work to ensure silver mining is responsibly undertaken, with measurable economic benefit globally.

Based in India, the World Silver Council is an organization whose members comprise the country's leading silver miners, dealers, bullion dealers and silver jewellery retailers and manufacturers.

The world of silver is dynamic. Its uses are widely-varied, and its desirability is resilient and enduring. Silver helps combat infections and is an essential element in bacterial control medicinally. It protects the wealth of individuals and nations alongside gold. It is a precious metal considered important for future revolutions in science and carries memories across generations and cultures.

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India Bullion and Jewellers Association Ltd. reputation and honour must always be maintained as priority. All members irrespective of the title and membership status, should act faithfully to and for the betterment of the association and should not misuse their positions for personal benefits and gains. Treat all fellow members with dignity, respect and honor at all times. Follows the laws of the country and the guidelines of association. Don't Bribe anybody, anytime and for any reason. Members should always be transparent and honest in all dealings including with suppliers and vendors. Members must abstain from unlawful harassment in any form such as verbal, physical or visual means. Leaking of confidential information to any persons or press or organization is strictly prohibited. Members should avoid conflict of interest business or activities. Protect all property and materials belonging to India Bullion and Jewellers Association Ltd. and prevent others from damaging or misusing them. Use of recreational drugs and other banned substances is prohibited. Always maintain proper records of any transactions, dealing, relevant discussions and keep these filed for easy follow-up and reference.

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Gold has earned trust across borders for millennia, but the systems that support its trade haven't caught up to today's global flows.

Despite Asia's dominant share of physical gold demand, pricing and settlement infrastructure remains anchored to legacy contracts, delivery locations, and market hours in New York and London. The result: persistent price mismatches, inefficient hedging, and growing friction for the participants who rely on physical gold every day.

Abaxx Exchange and Abaxx Spot are introducing co-located infrastructure in Singapore, including a physically-deliverable kilobar futures contract and a spot physical gold pool, to address these structural gaps and realign global gold markets with the realities of 21st-century trade.

Physically-Deliverable Futures Designed for the Kilobar Market

Abaxx Singapore Gold Futures are purpose-built for the needs of Asia's physical bullion trade. The contract is U.S. dollar-denominated, kilobar-sized, and physically deliverable into approved vaults in Singapore, one of the world's leading gold trading hubs.

Legacy futures contracts remain tied to the formats and delivery standards of Western markets, even as kilobars have become the dominant settlement unit in Asia. By aligning contract specifications with regional trading norms, Abaxx Singapore Gold Futures offer a benchmark better suited to all firms managing price risk in the real physical market in Asia.

As the only physically-deliverable, U.S. dollar-denominated gold futures contract based in Singapore, this product provides a regionally relevant tool for price discovery, hedging, and delivery, while offering global access to a contract designed for today's trade flows.

Abaxx Spot: Modern Infrastructure for Physical Gold

Launched alongside the Gold Kilobar contract, Abaxx Spot is a physically-allocated precious metals trading platform built to mitigate settlement risk in physical transactions. The platform facilitates secure physical transactions, efficient OTC transfers of kilobars, and transparent access through a pre-funded central limit order book (CLOB).

Abaxx Spot expands participation in the global gold market by enabling users to settle trades and transfers electronically through a physically-allocated gold pool, with bullion held in approved Singapore vaults.

By co-locating spot and futures infrastructure in a single jurisdiction and settlement format, Abaxx supports convergence between physical and financial markets, aligning delivery, settlement, and risk management across the trade lifecycle.

Why Now: A Turning Point for Global Gold Markets

Gold is playing a renewed role in capital markets, not just as a store of value, but as a strategic asset for central banks, institutional portfolios, and commercial hedgers navigating geopolitical and monetary uncertainty. Prices have reached all-time highs, and central bank accumulation continues to exceed historical norms.

Yet while Asia now accounts for the majority of global bullion demand, gold’s market infrastructure remains fragmented. Benchmarks and settlement systems still reflect Western formats, hours, and assumptions, misaligned with where demand is strongest..

Abaxx addresses this disconnect by anchoring both price discovery and settlement infrastructure in Singapore, and by structuring its contracts around kilobars – the preferred unit for Asia’s bullion trade. The result is a more resilient, integrated system that reduces the friction between futures and physical markets, offering tools that reflect how gold is used and traded today.

Building the Future of Gold

Gold continues to play a vital role in the global financial system – from central bank reserves and institutional portfolios to real-world settlement and collateral. But the systems that support gold trading and delivery remain outdated and disconnected from the way gold is actually used today.

Abaxx Exchange and Abaxx Spot introduce a new model: physically-deliverable futures, a digitally integrated spot pool, and shared settlement infrastructure in Asia’s primary trading hub. Together, they form the foundation for more transparent, resilient, and smarter gold markets for the 21st century.

Benefits for Market Participants

For physical trading desks, hedgers, and bullion market professionals, the Abaxx system delivers tools designed to reduce operational friction, enhance price alignment, and support effective participation in modern global gold markets.

- **Efficient Settlement and Transfer:** Trade and title transfer to physical gold electronically through Abaxx Spot, with delivery and storage in approved Singapore vaults. Streamline post-trade operations and reduce reliance on fragmented OTC workflows.
- **Aligned Hedging Instruments:** Abaxx’s Gold Singapore Futures contract reflects Asia’s kilobar market and regional delivery conventions, improving basis accuracy and providing better tools for managing directional and physical exposure.
- **Integrated Spot and Futures Access:** Co-located infrastructure for spot and futures trading enables convergence between price discovery, hedging, and delivery, removing the need for cross-regional arbitrage between New York, London, and Asia.
- **Transparent Market Participation:** Abaxx Spot’s pre-funded CLOB model enables direct access, transparent pricing, and lower counterparty risk, enhancing trust and participation across global and regional users.
- **Global Infrastructure, Built for Asia:** While globally accessible, the Abaxx system is tailored to the product standards and settlement practices of Asia’s physical gold market, where kilobars dominate and demand continues to grow.

To learn more or begin trading:

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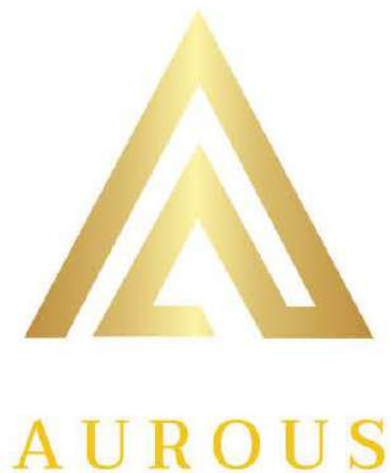
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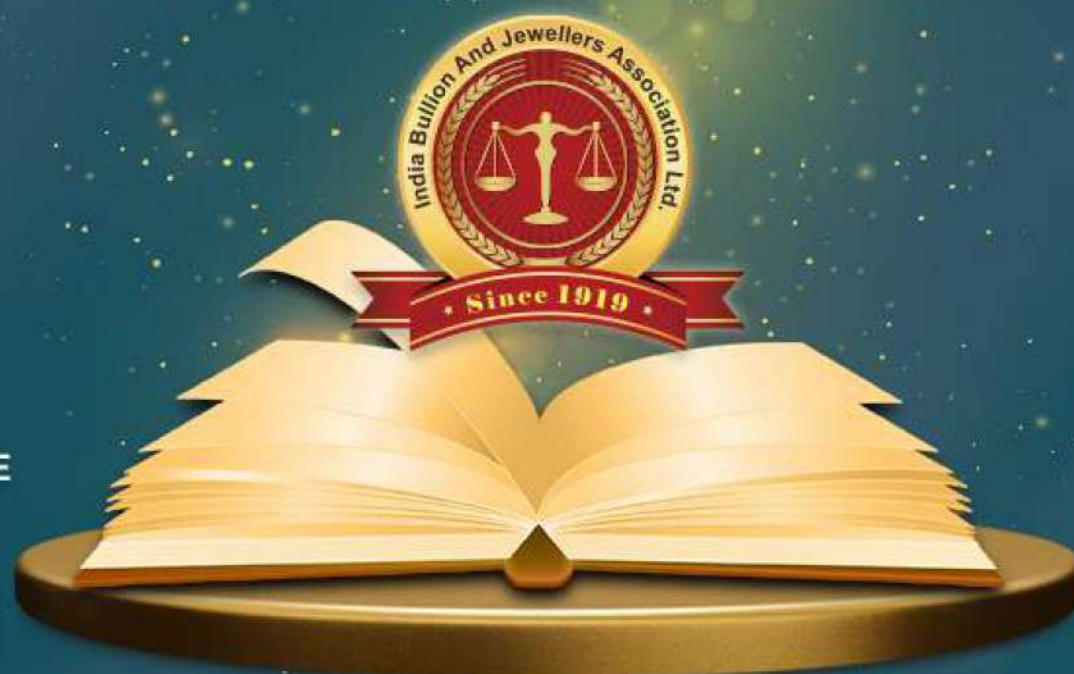
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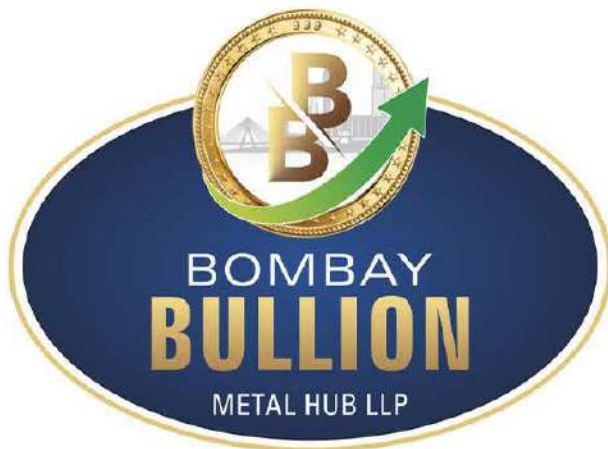
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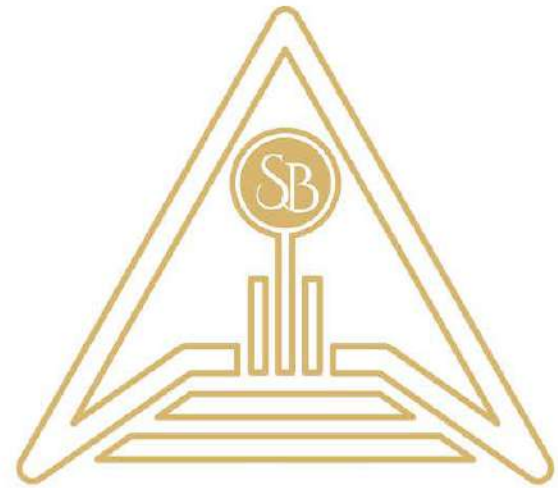
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(A UNIT OF INDIA BULLION & JEWELLERS ASSOCIATION LTD.)
1ST FLOOR, IBJA HOUSE, 2ND AGIARY LANE, ZAVERI BAZAR, MUMBAI – 400003

Please Fill the Detail in Capital Letters Only*

Full Name of Person : - _____
(Name) (Middle Name) (Surname)

Residential Address : - _____

Mobile No : - _____

Date of Birth (As per PAN/ Aadhar Card) : - _____

Age : - _____ Email : - _____

Name of Company with which the person is related / Associated : - _____

Whether above named Company is Platinum Member

☐ Yes ☐ No

Platinum Membership Number of IBJA : - _____

Relationship with above named Company/ its Proprietor/Partner/ Director etc. _____

Address of Company : - _____

Telephone No./ Mobile No. of Company : - _____

GST No. of Company : - _____

I am enclosing herewith Cheque no. _____ drawn on _____ (Name of Bank) Dated _____ Of Rs. 51,000/- + 18% GST = Rs. 60,180/- being Non Refundable Membership Fees

☐ I state that above information is true and correct.

Note:

- Person desirions of becoming member must be less than 45 years of age.
- Staff of company are not permitted to become member.
- Only blood relative of proprietor/partner/directors are permitted to become member.
- IBJA reserve right to reject membership at any point of time.
- If the Related / Associated company of person applying for youth wing membership is not platinum member, than Membership fees shall be Rs. 3,01,000/- + 18%GST = 3,55,180/-

Signature of Member

BANK DETAIL

CHEQUE OF RS 60,180/- CAN BE ISSUED IN THE FAVOUR OF "INDIA BULLION AND JEWELLERS ASSOCIATION LTD."

NEFT : ACCOUNT NAME : INDIA BULLION AND JEWELLERS ASSOCIATION LTD.

NAME OF BANK : BANK OF INDIA

BRANCH : BULLION EXCHANGE

ACCOUNT NO : 000810100013644

IFSC CODE : BKID0000008

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PLATINUM MEMBERSHIP APPLICATION FORM

Membership No.: _____

Please paste
photo of person
in whose favour
membership
card to be issued

Please complete this form in BLOCK CAPITALS

1. Trading Name of Business:

☐ Proprietorship ☐ Partnership ☐ Pvt. Ltd. ☐ Ltd. Company ☐ HUF ☐ Others

Company Name:

GST Number :

Address:

City: State: Pincode:

Tel. No.: Website:

Email:

2. Full name of Person: (this will be "Name" printed on Membership Card & Certificate.)

Mobile No: Email:

Date of Birth: Tel. No. :

Resi. Address:

City: State: Pincode:

Nature of Buiseness conducted (please tick whichever is applicable):

Bullion Dealears: ☐ Gold ☐ Platinum ☐ Silver
Manufacturers : ☐ Gold Jewellery ☐ Platinum Jewellery ☐ Silver Jewellery ☐ Studded Jewellery ☐ Other
Retailers : ☐ Gold Jewellery ☐ Platinum Jewellery ☐ Silver Jewellery ☐ Studded Jewellery ☐ Other

Following documents are required:

- 1) 2 Photos 2) GST Certificate 3) ID Proof: Pan Card

- Cheque Should Be issued in the favour of “INDIA BULLION AND JEWELLERS ASSOCIATION LTD.”
- Platinum Membership charges are 2,50,000 + 18% GST = 2,95,000/-
- NEFT : Account Name:INDIA BULLION AND JEWELLERS ASSOCIATION LTD.

Name of Bank:ICICI BANK IFSC Code:ICIC0000261
Branch:MUMBAI - ZAVERI BAZAAR Account No:026105013673

Signature/Thumb impression
of Member

IBJA HOUSE, 2ND AGIARY LANE, ZAVERI BAZAR, MUMBAI – 400 003. T: 022 49098950 / 49098960 / 23426971, F: 022 23427459.

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SAURABH MISHRA
CHIEF OPERATING OFFICER – IBJA
+91 9004120120

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