# BJA @ BULLETIN

India Bullion And Jewellers Association Ltd.

31 ST Aug 2023

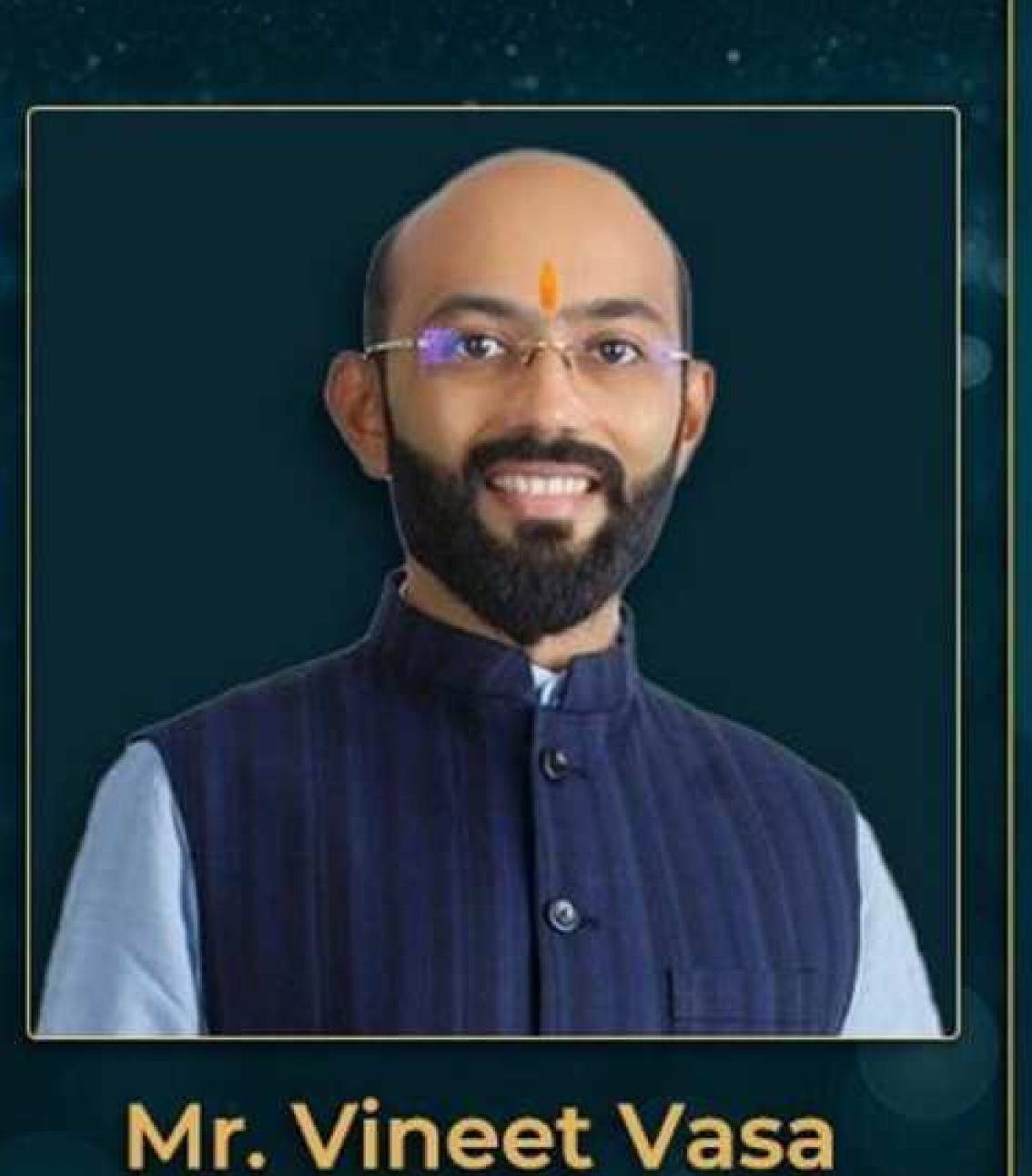
# IBJA's JEWELLER

OF THE MONTH

"Driving positive change through CSR"

"Lotus Jewellery Creation has made a significant commitment to empowering differently abled individuals through employment opportunities. They have proudly employed 15% specially abled individuals nurturing their skills & further transforming their weaknesses into strengths. Lotus Jewellery Creation have adapted training methods and workplace environment to support these individuals, fostering an inclusive and equitable space for all. The team values patience and continuous learning, ensuring ongoing development and success."

By IBJA'S Jury Committee



Lotus Jewellery Creation

(Rajkot)







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#### HOW IT WORKS









# LUCKY DRAW



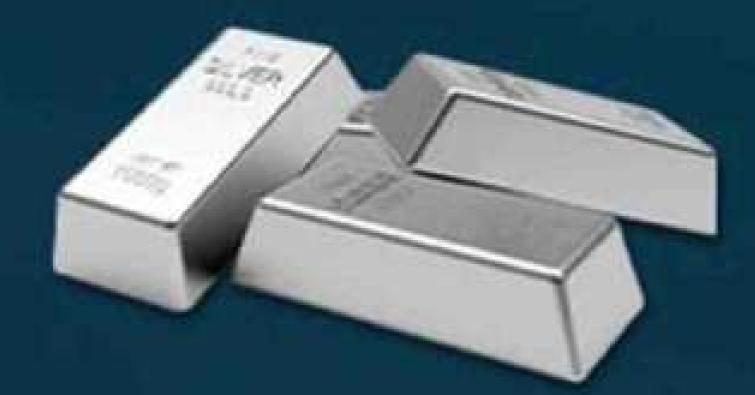
DAILY PRIZES

Three 10 Gram Silver Coins



WEEKLY PRIZES

Two 50 Gram Silver Coins



MONTHLY PRIZE

One 1000 Gram Silver Coin

NO CHARGES TO JEWELLERS & CUSTOMER SONA HAI SURAKSHA KE LIYE

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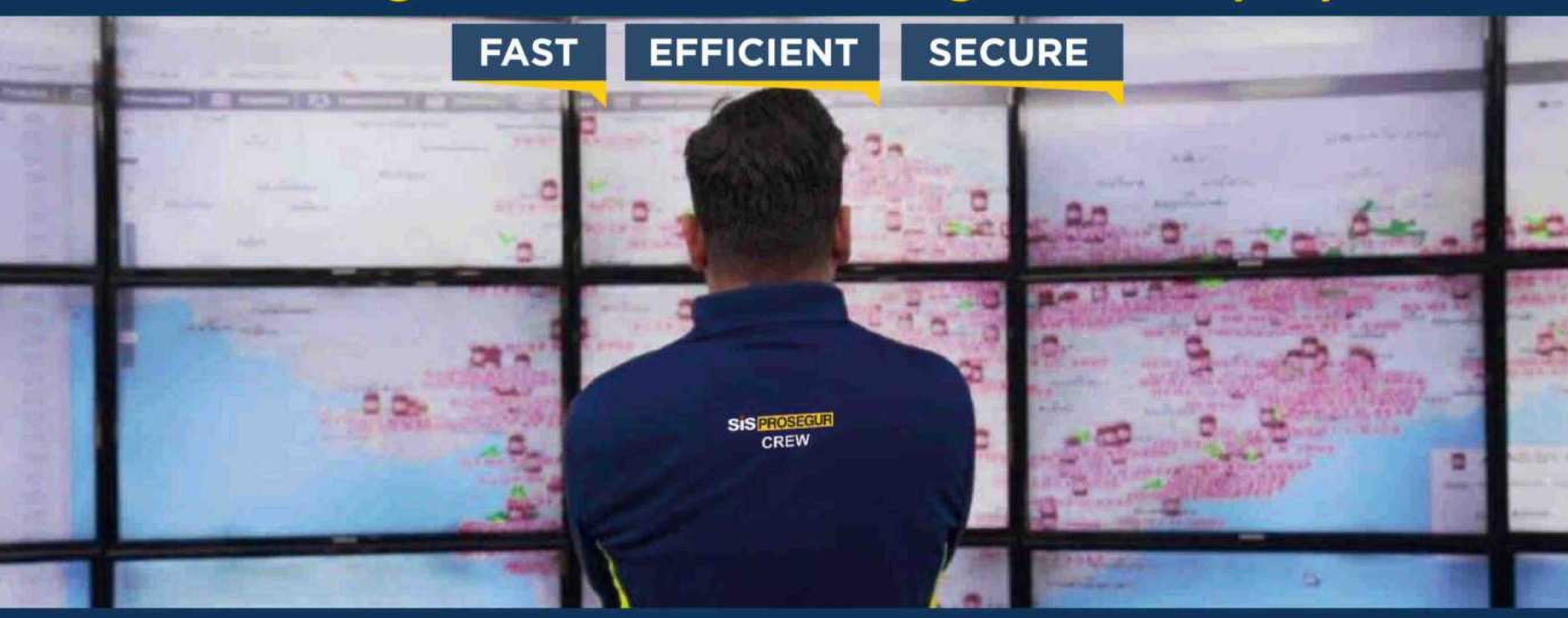




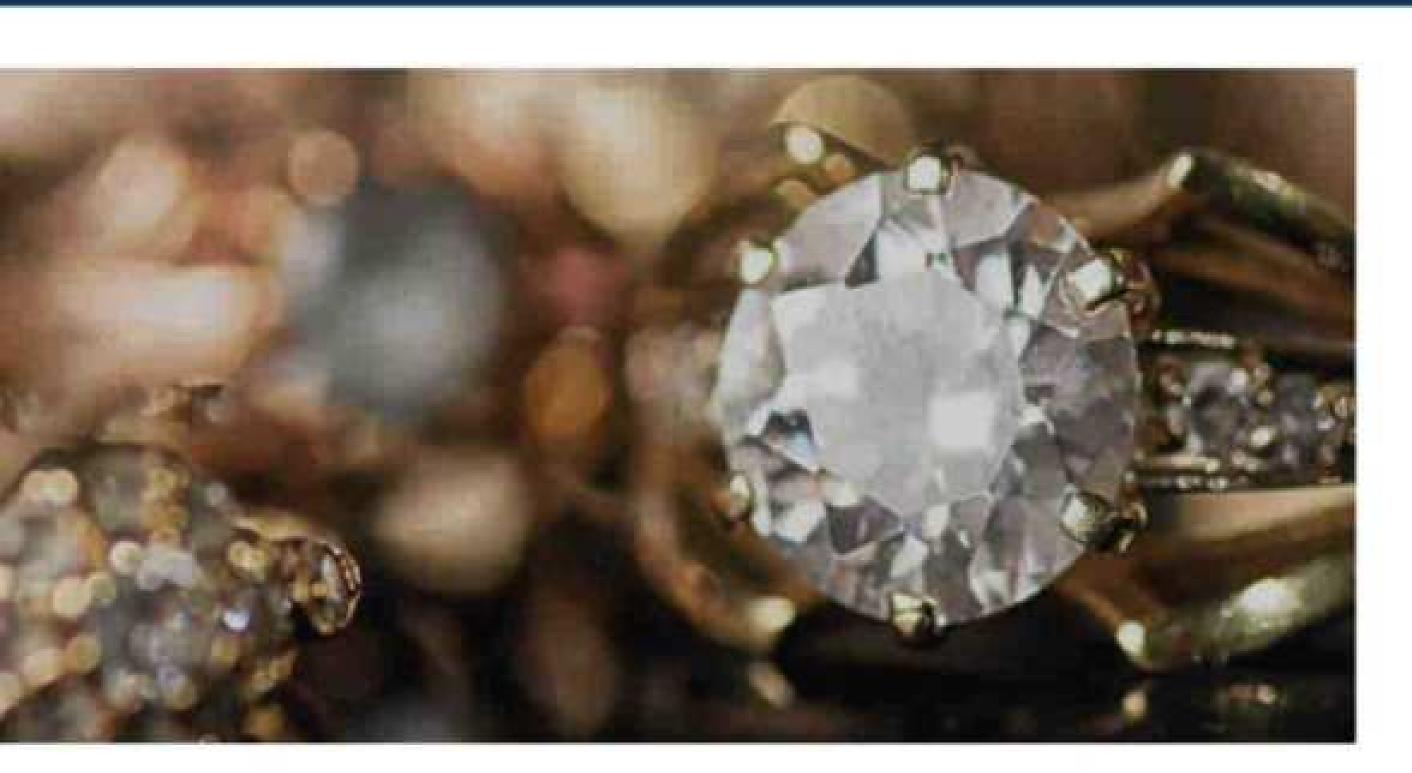




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- Secured Bullion Logistics
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- International Valuable Cargo
- Vaulting Services at all major cities in India
- Custom Clearance for International consignments across all major cities in India
- Value added services of Insurance Coverage. Secured Packaging, Documentation
- Assistance on Jewellery E-commerce

#### Our Strength

- National Operation Centre (NOC)
- CCTV and GPS Enabled Vehicles
- High Risk Vehicles
- Comprehensive Insurance Policy
- Technology Driven Operations
- Stringent Audit & Compliance
- 3K + Owned Fabricated Fleet

10K+ Trained & Verified Crew

- ISO 14001:2015 Certified
- Pan India Presence

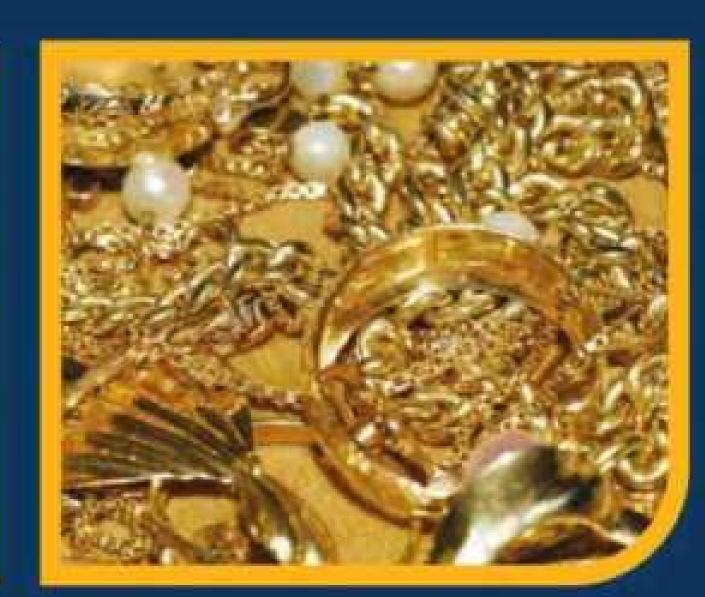


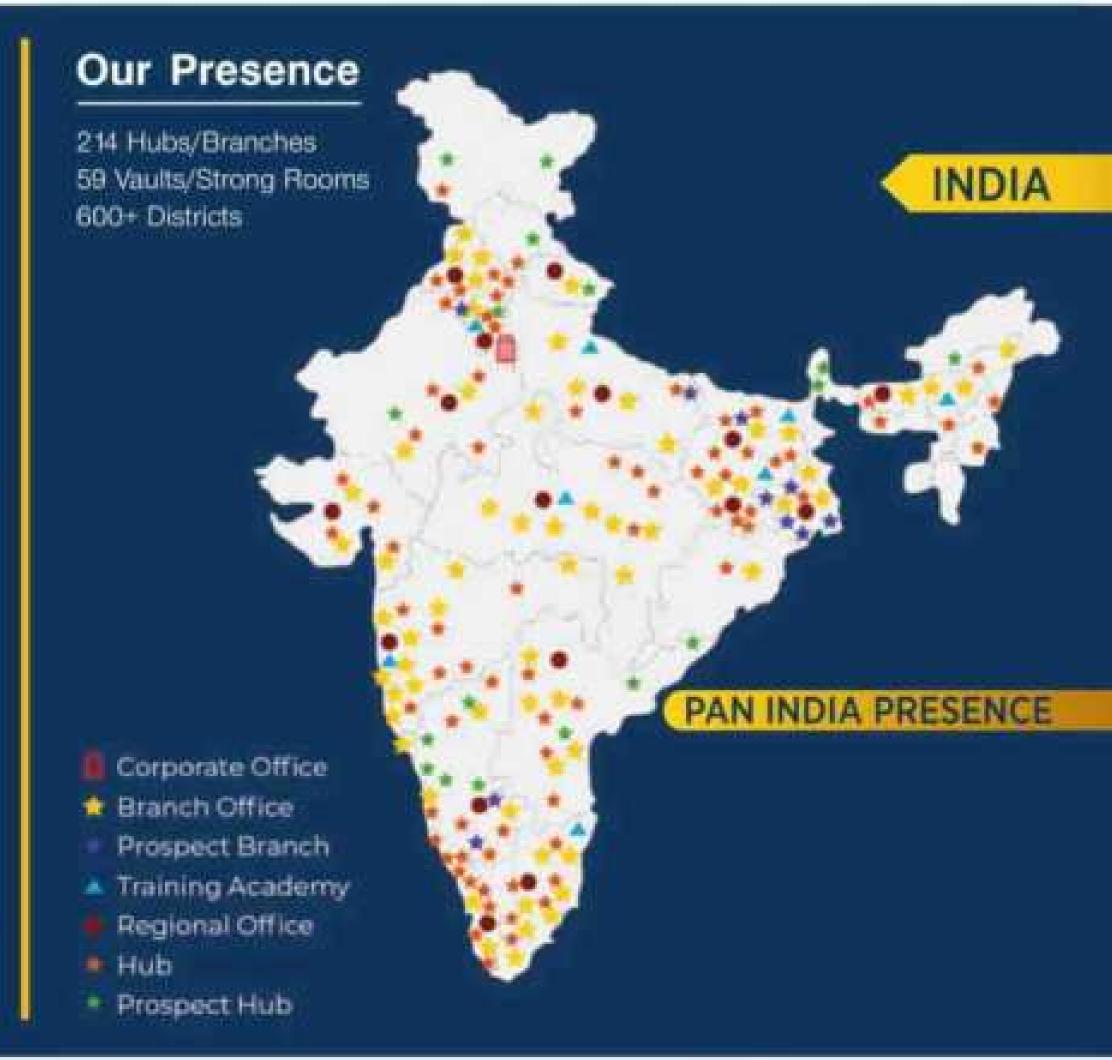
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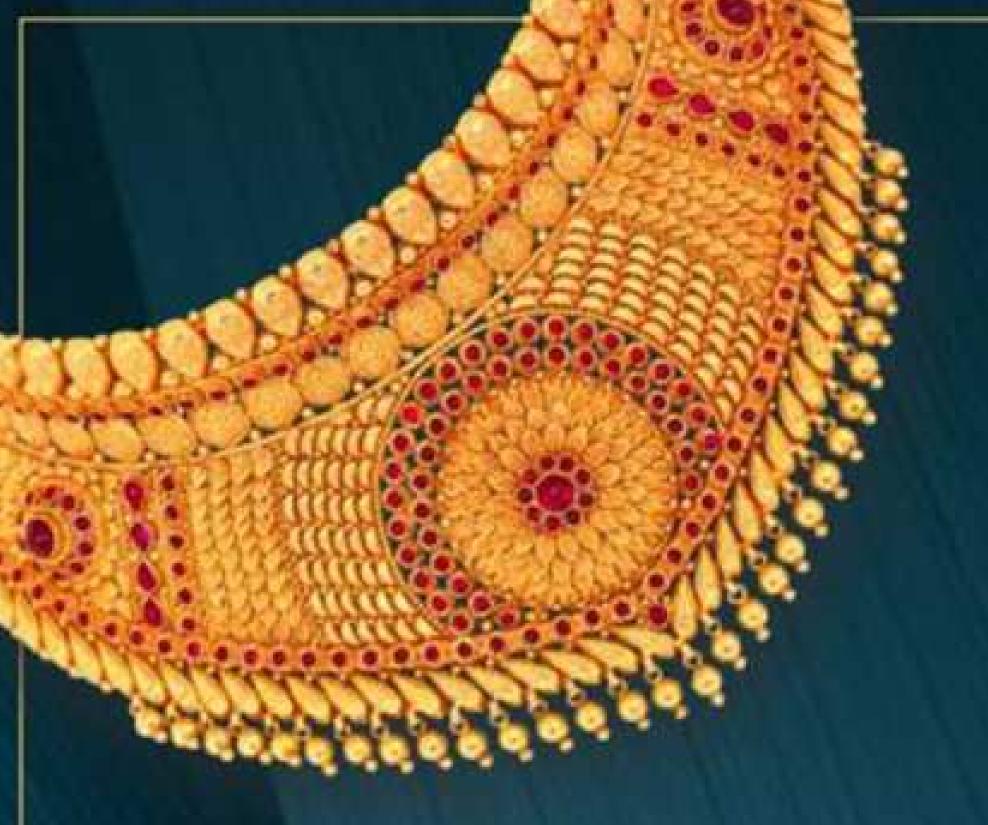


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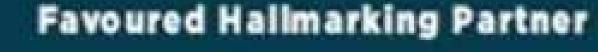




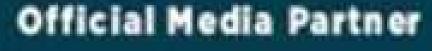


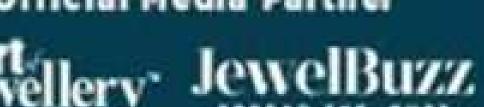
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# REGISTER IN THIS DIRECTORY

INCREASE YOUR NETWORK



## ABOUT COMPANY

For the first time, India Bullion Jewellers Association (IBJA) is launching IBJA GOLDEN DIRECTORY. It is to encourage Bullion & Jewellery traders and manufacturers all over India to get listed in this trade association directory. This directory will help in locating any Bullion traders or Jewellers across India.

We welcome you to register in this directory and increase your network. Each registered company will have its own web presence in this website and a dedicated page will be provided to showcase your company profile and your jewellery brands.

## CLICK HERE TO REGISTER YOUR COMPANY & SERVICES IN IBJA GOLDEN DIRECTORY







CONTACT US

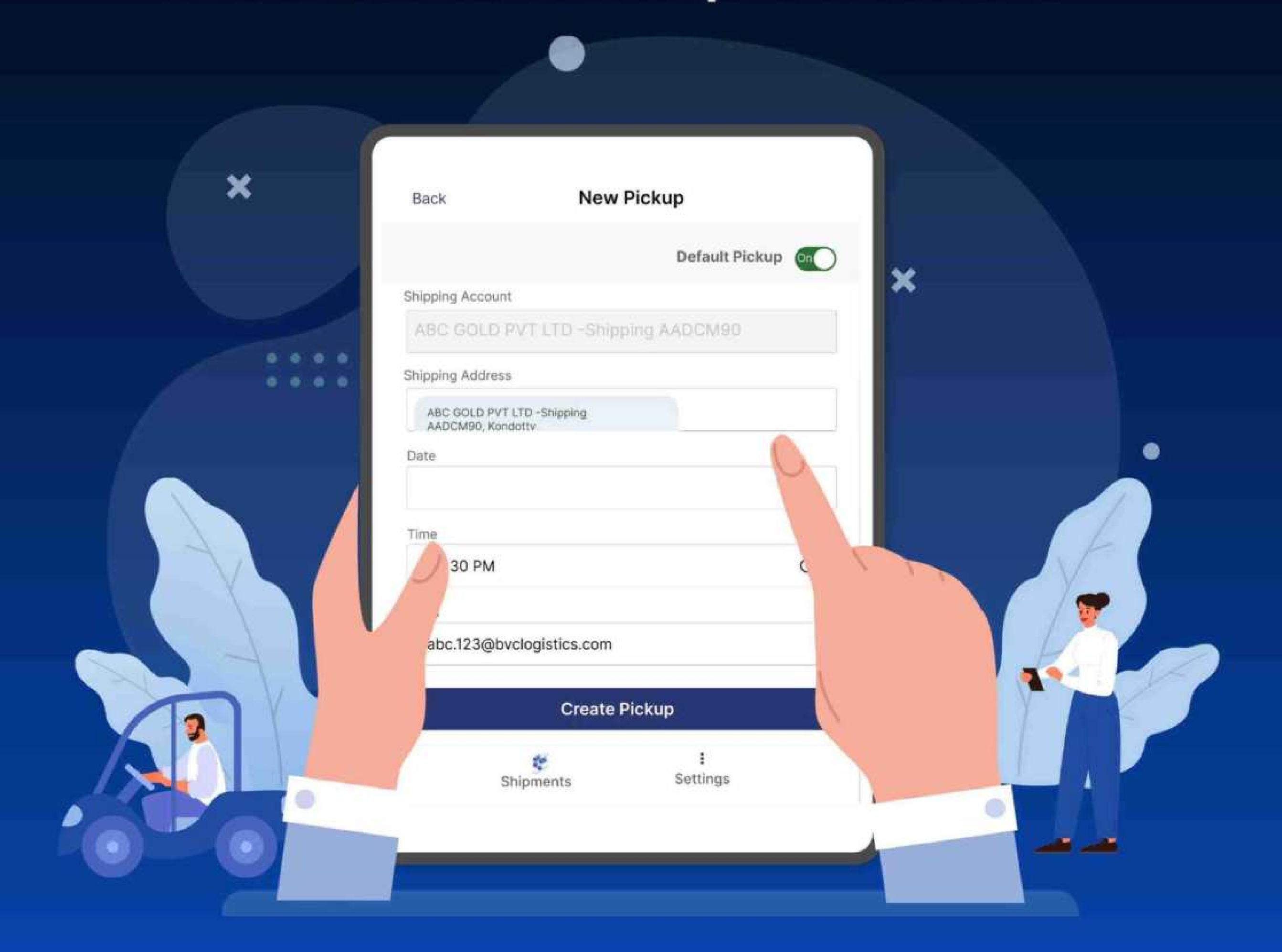


IBJA House, 2nd Agiary Lane, Zaveri Bazar, Mumbai-400003.

Saurabh: +91 9004120120 / 022- 49098950 / 022- 49098960

www.ibjadirectory.com

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# WELCOME TO IBJA BULLION PRODUCT PLATFORM

# CLICK HERE TO ORDER NOW

IBJA Bullion Product Platform gives a customer multiple option of Gold product of multiple bullion dealers and jewellers.

This platform helps customer to buy gold product at one go without visiting various sites of bullion dealer. This will revolutionise gold trade in the country as IBJA intend to launch various gold product on this platform.









## CONTACT US

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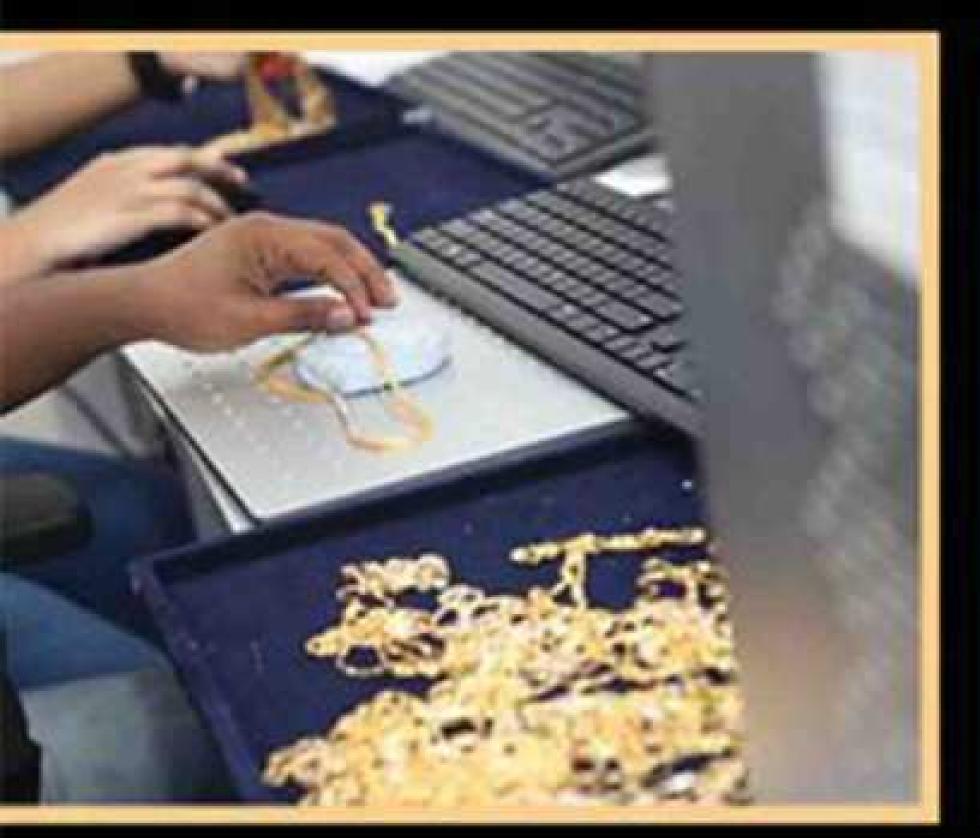
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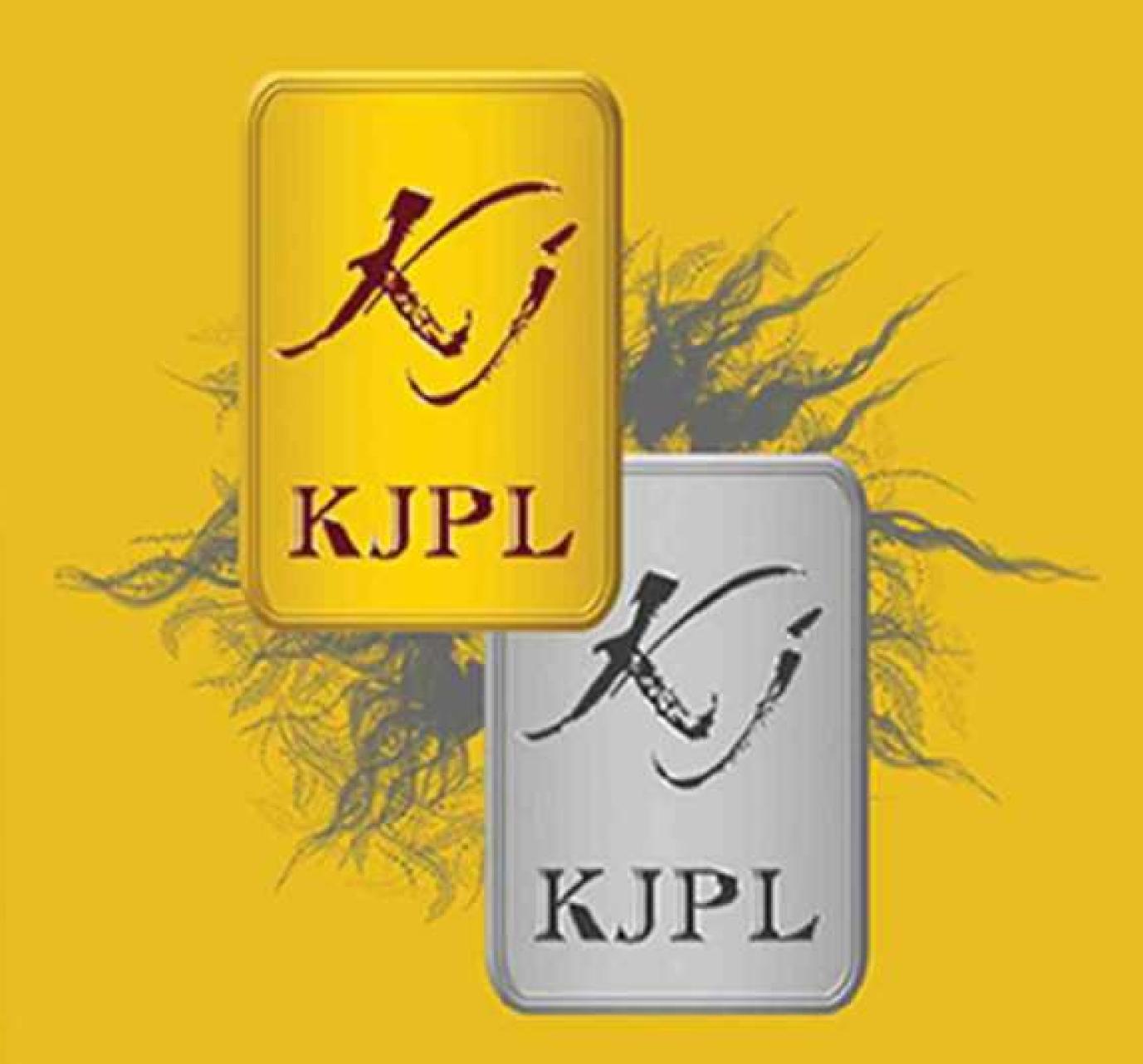
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Violence during robbery incidents is increasing everywhere, in stores, against sales agents on the roads and at various exhibition events. Recently, a secured courier company employee was murdered, a jeweler was murdered in Houston, and others were injured in various robbery incidents.

Violent events typically happen in two situations. One, where unskilled robbers use violence in the very early stages of the incident. And two, when robbers lose their temper and the incident ends with severe violence, due to individuals' defensive behavior in an attempt to fight over the goods and save them from being robbed.

We remind and recommend that robbers' instructions must be obeyed. No matter where an attack occurs - on the road, in the store or at offices. The merchant's role is to prevent the robbery, to detect tale signs of a coming attack, to understand at an early stage that an attack is about to take place, and in general - to always follow the rules of preventive behavior.

Nevertheless, if a robbery occurs, you should not try to prevent it; you should not try to resist; you should not try to "defeat" the robbers. Behave as calmly as possible and follow the instructions given by the attackers - any attempt to fight back may make the incident more violent.

#### Jewellers Block Insurance

We provide specially designed cover on All Risk Basis, including coverage for Exhibitions, Photoshoots, Infidelity, Transit Cover with Angadia / Logistics Operators with an option to cover Terrorism-related Risks as well.

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# · ABOUT US

The World Silver Council is a market development organisation for the silver industry. Working within the investment, jewellery and technology sectors as well as engaging in government affairs, its purpose is to provide industry leadership whilst stimulating and sustaining demand for silver. With our unique insight into the global silver market, we see unrealised potential for silver across society. With world-class organisations, we intervene to create new possibilities and work to ensure silver mining is responsibly undertaken, with measurable economic benefit globally.

Based in India, the World Silver Council is a n organization whose members comprise the country's leading silver miners, dealers, bullion dealers and silver jewellery retailers and manufacturers.

The world of silver is dynamic. Its uses are widely-varied, and its desirability is resilient and enduring. Silver helps combat infections and is an essential element in bacterial control medicinally. It protects the wealth of individuals and nations alongside gold. It is a precious metal considered important for future revolutions in science and carries memories across generations and cultures.

# ----

India Bullion and Jewellers Assosciation Ltd. reputation and honour must always be maintained as priority. All members irrespective of the title and membership status, should act faithfully to and for the betterment of the association and should not misuse their positions for personal benefits and gains. Treat all fellow members with dignity, respect and honor at all times. Follows the laws of the country and the guidelines of association. Don't Bribe anybody, anytime and for any reason. Members should always be transparent and honest in all dealings including with suppliers and vendors. Members must abstain from unlawful harassment in any form such as verbal, physical or visual means. Leaking of confidential information to any persons or press or organization is strictly prohibited. Members should avoid conflict of interest business or activities. Protect all property and materials belonging to India Bullion and Jewellers Assosciation Ltd. and prevent others from damaging or misusing them. Use of recreational drugs and other banned substances is prohibited. Always maintain proper records of any transactions, dealing, relevant discussions and keep these filed for easy follow-up and reference.

# 

To facilitate deals in any commodity market, commodity exchange, spot exchange, for itself or for others, transaction in the nature of hedging, spot trading, forward commodity contracts, rate swaps, commodity future/swaps, commodity options, futures and options and in derivatives of all the commodities, for the purpose of trading, investment, hedging, arbitrage, for providing benefits to its members.

To create and maintain harmonious relations with Government, Semi-Government and other authorities and to negotiate, appear before, obtain sanctions, privileges, advantages, reliefs and cooperation from Government, Semi-Government or other authorities on behalf of the members.

To collect, classify, disseminate and circulate, statistical and other information relating to Bullion, Diamond, Gems, precious metals and Jewellery trade, commerce and industry and to make efforts for the spread of commercial, industrial and economic knowledge.



Initiated by IBJA

#### Membership Application Form

Membership No.:  Please complete this form in <i>BLOC</i> and continue on a separate sheet					photo of person in whose favour membership card to be issued
1. Trading Name of Business:					
□ Proprietorship □ Partners	ship $\Box$	Pvt. Ltd.	□ Ltd. Company	HUF	Others
Company Name:					
Company Registration Number:			GST N	umber:	
Address:					
City:	State:			Pincode:	
Tel. No.:		F	Fax No.:		
Email:					
Website:					
2. Full name of Person: (this will be "Na	me" printed	on Membershi	ip Card & Certificate, refe	er sample on pag	ge no. 7)
Mobile No:		Email:			
Date of Birth:		Anniversa	ary:		
Name of spouse:			No. of Children:		
Resi. Address:					
City:	State:			Pincode:	
Tel. No.:					
Following documents are required:  1) 2 Photos  2) Address Proof : GST Certificate  3) ID Proof : Pan Card  4) Cheque Should Be issued in the favour of  5) World Silver Council Membership charge  6) NEFT : ACCOUNT NAME	es are ₹ 50,000				
Name of Bank Branch IFSC Code	: Bank Of Ind : Bullion Exch : BKID00000	lia nange			re/Thumb impression mber (As per Point 2)

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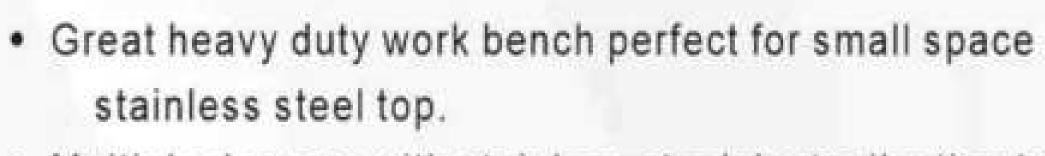




# MKHITH EXIM ING

One stop solution for jewellery Manufacturer

# Filing table without dust collector



- · Multiple drawers with stainless steel dustcollection tray.
- Stand for hanging flexible shaft motors
- Power saving light system for better visibility of work.
   Wooden bench pin with standard size as mentioned and also can be fabricated as per costumer requirement.
- The unit is anthesteci powder quoted for Non sticky surface for easy removal of dust.

#### Ganthan

- Machine Weight 400 kg
- Electric load 220v 25 Amp
- Machine size
- Speed max 45 pcs / min
- Servo motor control technology
- . High Processing speed
- Atomic Feed
- Single head operating
- Synchronized operation
- Different programming of
- different axis
- Machine Dimenisions 950mm\*
   655mm\*1335mm
- 8 air bar pressure

### Vaccum Casting Machine CIII



- Flask with flange
- 1.5 Kg Metal Capacity
- 7Kw Induction Power
- Pressure Differential Casting
- · Self diagnostic alarm function
- Vibration stirring before casting
- Independent Vaccum on each chamber
- · Excellent quality / high efficiency castings

#### 2 Station Polishing Table

- Independent light controller for hood.
- Hood Heavy suction motor.
- · Strong polishing motor 2 station.
- · Hapa filter for finde calcalation.
- Primary filter for independdent dust collection.
- Special design silencer for noise reduction.
- Locking system for filter cartridge.
- Strong metal top with two number of drawers.

#### Filing Table with Dust Collector



- High Efficiecy Dust Collector system by Heavy Suction of Bolwer
- 5 Micron Filter Bag for High Rate of Recovery
- 1/2 HP Pedestal Motor of 2800 RPM. with 7 long grinding spindle & Wheel
- Use Acrylic wood for high Thickness with Light Reflector.



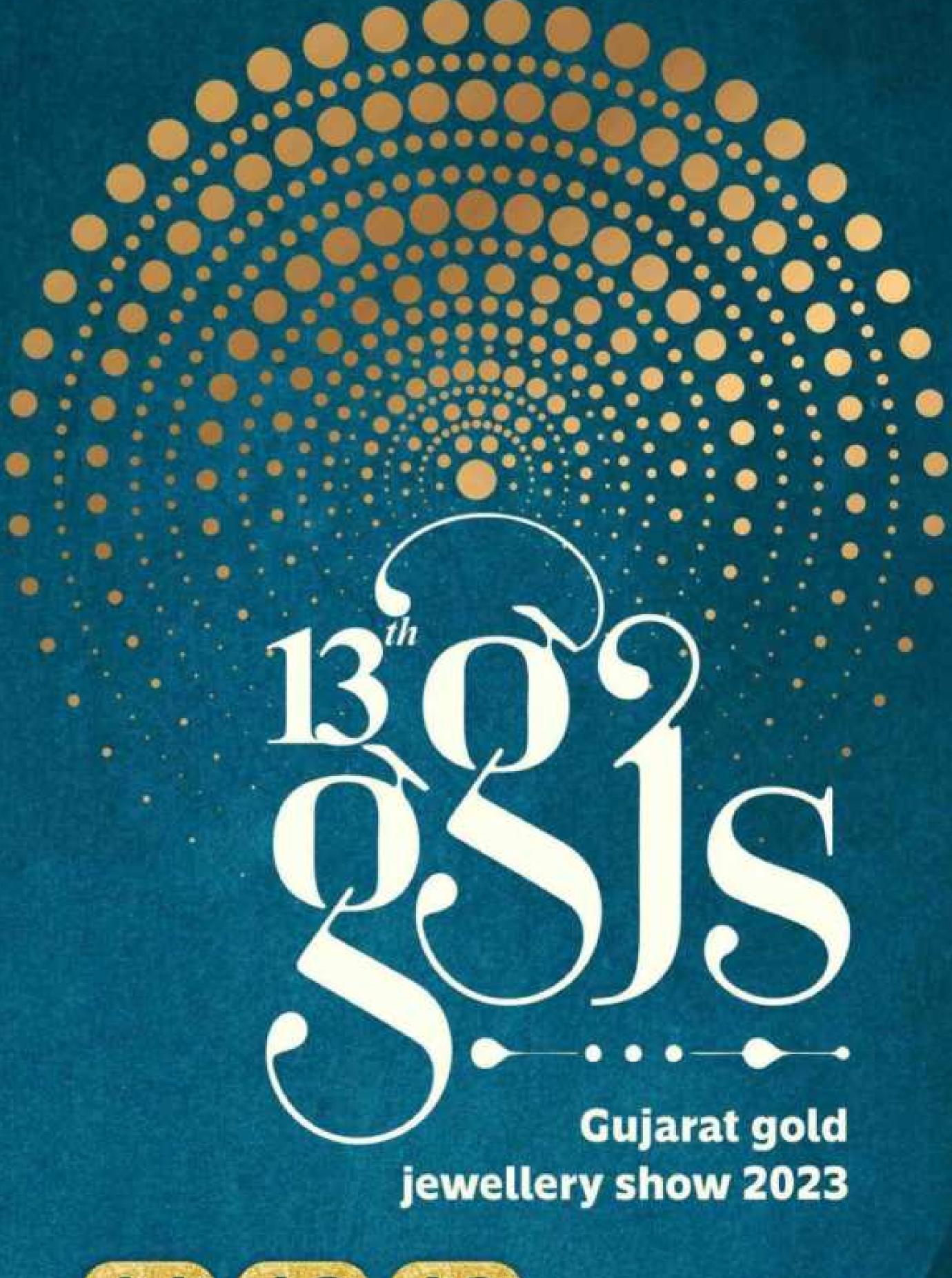
#### **Burnout Furnace**

- We manufacture static types of Burnout Furnace having open or embedded type heating element
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- Robust construction is supported by grade insulation and heating coil of kanthal ensures long life of furnace and minimum heat loss.
- De-waxing module is incorporated at the bottom of furnace to give carbon free clean white module.
- Furnace is designed to accommodate maximum number of flask.
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Helipad Exhibition Centre Gandhinagar, Gujarat

#### KEY FEATURES





























2.6+Lac Sq.Ft. Spread Exhibition Area



Knowledge Seminar For Gems And Jewellery Industry









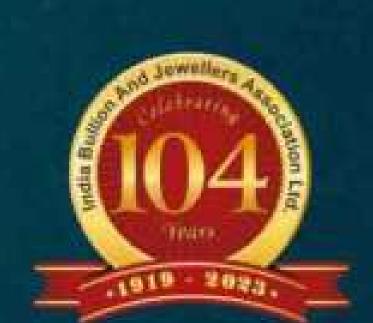
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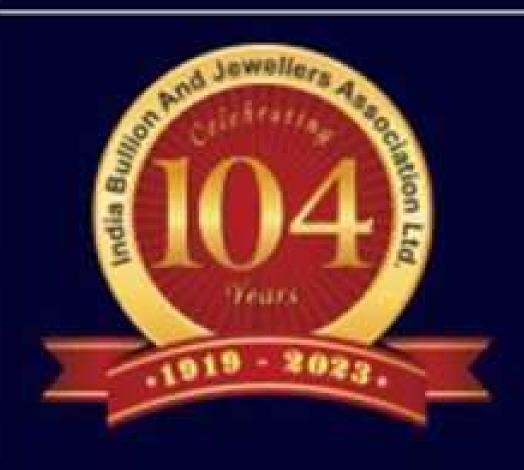
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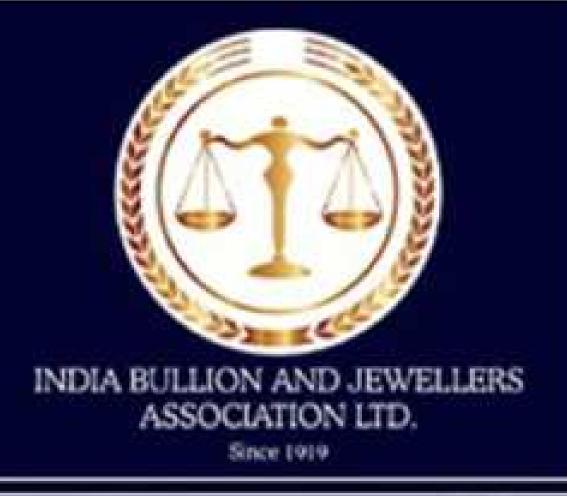


Supporting By





# IBJA UPDATE



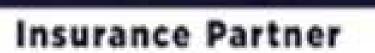


IBJA GETS DAILY +15000 MISSED CALL
TO KNOW INDICATIVE RETAIL SELLING PRICE
FOR GOLD JEWELLERY.

JUST GIVE A MISSED CALL IN

8955664433

to know current indicative retail selling price for Gold jewellery.





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# The South Jewellery Show- SJS, Inaugurated at Bengaluru





The South Jewellery Show (SJS), the premier B2B Exhibition of South India, was inaugurated at the Tripura Vasini Palace Grounds, Bengaluru.

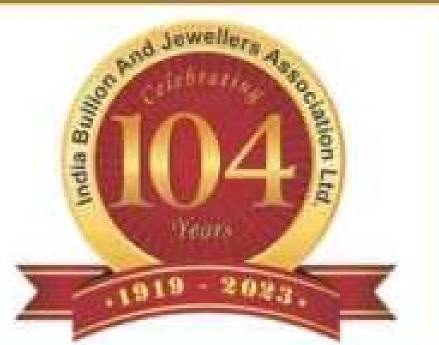
The formal inauguration was done by Chief Guests Pramod Agarwal, NGJCl, Joy Alukkas CMD - Joyalukkas Group, PR Somasundaram, Regional CEO - India, World Gold Council, along with Guests of Honour Ashok Gautam, MD & CEO - India International Bullion Exchange IFSC Ltd., Dr T.A. Sharvana, MLC & Dy Floor Leader (JDS) - Govt of Karnataka & Chairman, Shree Sai Gold Palace and senior committee members of Jewellers Association, Bangalore.

Present at the inauguration were Special Guests, Varghese Alukkas, MD - Jos Alukkas, BA Ramesh, JT.MD - Thangamayil Jewellery Limited, Suvro Chandra, Director - PC. Chandra & Sons (India) Pvt.Ltd, Surendra Mehta, National Secretary IBJA, Suresh Addanki, Vaibhav Jewellers Visakapatnam.



#### EVENT





# An unforgettable memorable event : Legend honours Legend at SJS 2023









The SJS 2023 hosted a very, very special and memorable event: Legend honours Legend

One of India's, and the world's greatest cricketer Padma Shri SMH Kirmani and a stalwart of the jewellery industry and who has revolutionized jewellery retail TS Kalyanaraman, CMD - Kalyan Jewellers shared the stage. It was an emotional moment for all as TS Kalyanaraman felicitated Kiribhai., and in turn Kiribhai. felicitated TS Kalyanaraman, along with Rajesh and Ramesh Kalyanaraman.

A very special silver bat and ball was presented to Kiribhai.





Inaugural session during India Gold Conference 2023 at JW Marriott, Kolkata

Guests:

Mr Prithviraj Kothari, National President - IBJA

Ms Sakhila Mirza, LBMA

Mr Vikas Singh, MMTC PAMP India Pvt Ltd

Mr PR Somasundaram, WGC













Bullion Markets and Trade in 2022-23 during India Gold Conference 2023 at JW Marriott, Kolkata

#### Speakers:

Mr Harish Chopra (IGPC - IIMA), Mr Shivanshu Mehta (MCX), Mr Haresh Acharya (Parker Precious Metals LLP), Mr Chirag Thakkar (Amrapali Industries) Mr Anshuman Sharma (StoneX), Mr Ravi Ramakrishnan (JP Morgan), Mr Mohammad Ayyob (Sam Precious Metals)









Understanding rules for import of gold under CEPA with UAE and role of IIBX during India Gold Conference 2023 at JW Marriott, Kolkata

Speakers:

Mr Prem Nath, FinMet Pte. Ltd

Mr Ashok Gautam, IIBX IFSC Ltd









#### EVENT





# Refining technology during India Gold Conference 2023 at JW Marriott Kolkata

#### Speakers:

Mr Enrico Cappellini, IKOI spa Mr Ankur Goyal, MMTC PAMP





Roundtable Discussion: India gold and jewellery sector: Regulation, Reforms and way forward during India Gold Conference 2023 at JW Marriott, Kolkata

#### Speakers:

Mr Prithviraj Kothari (National President IBJA), Mr P R Somasundaram (WGC), Mr Dibyendhu Chakrabarti (Eastern Region Bureau of Indian Standards), Mr Kamlesh Sharma (IFSCA), Mr Kale Sushilkumar Govindrao (Additional Commissioner Kolkata Customs) & Mr K Mahendran (Karur Vysya Bank)















PMLA compliance - What does it mean for the bullion and jewellery industry during India Gold Conference 2023 at JW Marriott, Kolkata

Speakers:

Mr Surendra Mehta, National Secratory - IBJA

Mr Bhargava Vaidya, BN Vaidya & Associates

Mr Rajarshi Kumar, Financial Intelligence Unit (FIU) India









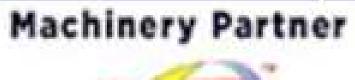
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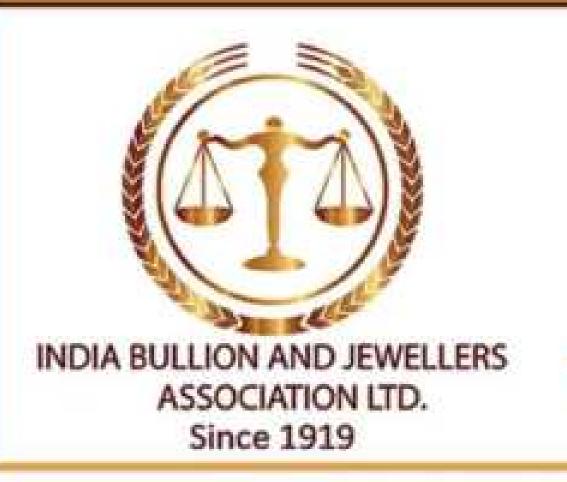
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#### ACHIEVENIENT





# RSBL Wins 'Best Gold Bullion Dealer of 2022-23' at India Gold Conference

RiddiSiddhi Bullions Limited (RSBL) won the "Best Gold Bullion Dealer for the Year 2022-23" award at the India Gold Conference in Kolkata on 18-20 Aug 2023.

India Gold Conference attracts a diverse audience for a comprehensive discussion of the current market condition in the bullion industry, bringing together individuals associated with the gold industry in India and overseas on a single platform.

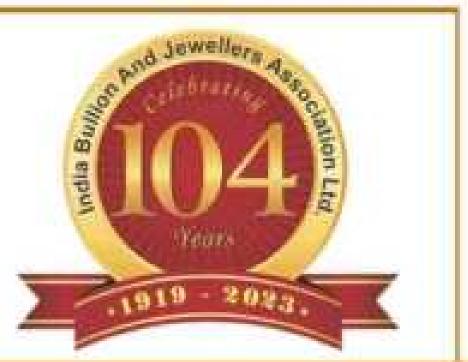


Prithviraj Kothari, MD & CEO, RSBL, said, "We are honoured to be named Best Gold Bullion Dealer for 2022-23. It makes me proud that the India Gold Conference has acknowledged our efforts. RSBL will continue to play an influential role in expanding and organising India's bullion market."

# Kartikey Bullion was awarded BEST GOLD BULLION DEALER OF THE YEAR 2022-23- EASTERN INDIA at the India Gold Conference at Kolkata







# AGM Committee



Mr. Anurag Rastogi
State President (Uttar Pradesh) - IBJA



Mr. Shri Naveen
Soni
State President (Rajasthan) - IBJA



Mr. Naynesh
Panchigar
State President (Gujarat) - IBJA



Mr. Deepak Soni
Vice President (West Bengal)
- IBJA



Mr. Kanaya Kakad

Director, Skill Development
- IBJA



Mr. Radhe Shyam State Director (Rajasthan) - IBJA

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Mr. Pradip Sarkar East India Head - IBJA



Mr. Mahesh Varma State President (Odisha) - IBJA



Mr. Yogesh Kothari State Vice President (Tamil Nadu) - IBJA



Mr. Vaibhav S Vernekar State Vice President (Karnataka) - IBJA



Mr. James Jose State Advisor (Kerala) - IBJA



Mr. Vishal Soni State Co Ordinator (West Bengal) - IBJA



Mr. Mayur Deepak Adesara

State Vice President (Gujarat) - IBJA



State President (Sikkim) - IBJA



Mr. Anand Pradhan Mr. Aman Deep Singh State Vice President (Uttar Pradesh) - IBJA

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Kailsah Choudhary From Bhogilal & Co. (Oddisha)

Satyabhama Sahu From Bhogilal & Co. (Oddisha)

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Paresh Chandra Nayak From Bhogilal & Co. (Oddisha)

Saraswati Biswal From Bhogilal & Co. (Oddisha)

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Buy Gold / Gold Jewellery / Silver / Silver Jewellery & upload details on



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# B2C WEEKLY WINNERS



Arun kumar From Shree Geeta Jewellery (Oddisha)



Susant Nayak From Bhogilal & Co. (Oddisha)

No Charges to Jewellers & Customer SONA HAI SURAKSHA KE LIYE

**Exhibition Partner** 

Media Partner

Logistic Partner

Insurance Partner

Jewellery Equipment Partner

**Machinery Partner** 













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# B2C DAILY WINNERS







Sejal Nikam From Bagade Bandhu Saraf (Maharashtra)

Binapani Behera From Kamatiwala Jewellers (Oddisha)

Manas Ranjan Rout From Shree Geeta Jewellery (Oddisha)

# NO CHARGES TO JEWELLERS & CUSTOMER SONA HAI SURAKSHA KE LIYE

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2 ND TO 7TH OCT 2023

# ZAVERI BAZAAR FESTIVAL MEETING 25<sup>TH</sup> AUGUST 2023 AT IBJA HOUSE











Silversmith, Mumbai







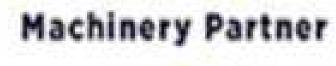
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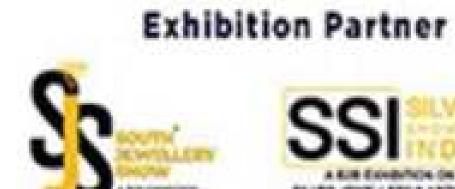
2<sup>ND</sup> TO 7<sup>TH</sup> OCT 2023 AT ZAVERI BAZAAR, MUMBAI.

### COMPARISON OF OTHER JEWELLERY SHOW WITH ZAVERI BAZAR FESTIVAL

Sr. No	Particular	Normal Jewellery Exhibition	Zaveri Bazar Festival
1	Normal cost of participation inexhibition	Rs. 1,50,000/- toRs. 25,00,000/-	NIL (Only Nominal entry fee is charged)
2	Are Buyers Guaranteed to visityour stall / shop?	No	No
3	Is Buyer list provided to you?	No	Yes, Buyer List of nearly 30000 buyer is provided
4	Who makes creative Images?	Exhibitor	Exhibitor, at fixed cost of Rs 1000/-per Image
5	Can Exhibitor announceIncentive scheme?	Yes	Yes
6	Does organizer announce anylucky draw scheme?	No	Yes, IBJA has announced Lucky draw & Jackpot Prizes for the Buyers.
7	Do you pay for hotel & travelof your buyer?	Yes, Exhibition organizer indirectly charge you for same.	No, you don't have to pay anythingto organizer
8	Is there any additional logisticor insurance cost for show?	Yes	No, there is no additional cost asfestival is from your shop only
9	Who invites buyers?	Exhibitors & Organizers	Exhibitor & Organizers both invitebuyers
10	Who pays for cost?	You pay fixed cost ofRs. 1,50,000/- to Rs. 25,00,000/- without guarantee of business	You give incentive / free scheme tobuyer only when he does buying from you
11	Who pays for BuyersRegistration?	Buyer	No, registration fees is charged tobuyer
12	Does Buyer get any confirmed Gift?	No	Yes, every registered buyer gets a free gift.
13	Does Exhibitor get any free Gift?	No	Yes, Exhibitors are also given special jackpot prize.
14	Is Sale Permitted	No, you can only book order	Yes, you can directly sale
15	Is there any timing restriction	Yes, timing restricted from 11.00 am to 7.00 pm	There is no time restriction

**ZBF** Partner

Silversmith, Mumbai

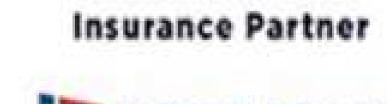




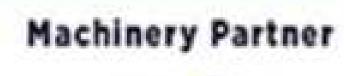


**Media Partner** 



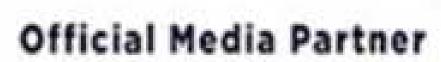












JewelBuzz



#### NEWS UPDATE



The construction of Sample Unit of Gold Craft a Jewellery park in Navi Mumbai is going on in full swing.

We hope that the same shall be ready by September 2023 end.









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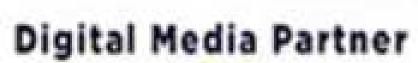
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WHERE PURITY SPEAKS





# GJEPC, Yes Bank seminar on gold availability for exporters

GJEPC's Delhi Regional Office and Yes Bank held a seminar on the theme of "Availability of Gold for Exports and Replenishment" on 24th August 2023. Seven distinguished officials from diverse departments at Yes Bank took the stage to address the audience.

Ashok Seth, Regional Chairman North, GJEPC, welcomed the Yes Bank officials, setting a cordial tone for the proceedings. The event was marked by instances of rigorous cross-questioning, during which many of the participants' inquiries found satisfactory resolutions.





Anil Sankhwal, CoA Member of GJEPC, too, posed thought-provoking queries and lent his expertise to aid Yes Bank officials in effectively addressing participants' concerns. Additionally, K.K. Duggal, Director of Policy, GJEPC, contributed by resolving specific inquiries related to India's Foreign Trade Policy that were beyond the bank officials' purview.

The session, which saw enthusiastic participation from over 45 member exporters spanning the Delhi Region, served as a platform for productive discussions on the critical topic of gold availability for exports and replenishment

# LGDs add dazzle to Raksha Bandhan

This year jewellers in Surat have been flooded with orders for LGD rakhis. Earlier, when mined diamonds were used to make premium rakhis, jewellers made each piece to order. Dipak Choksi of D Khushabhai Jewellers said rakhis with mined diamonds now cost up to Rs 5 lakh each. However, LGD rakhis are pocket-friendly and Surat's jewellers have a ready stock of rakhis priced from Rs 500 to Rs 10,000 each.







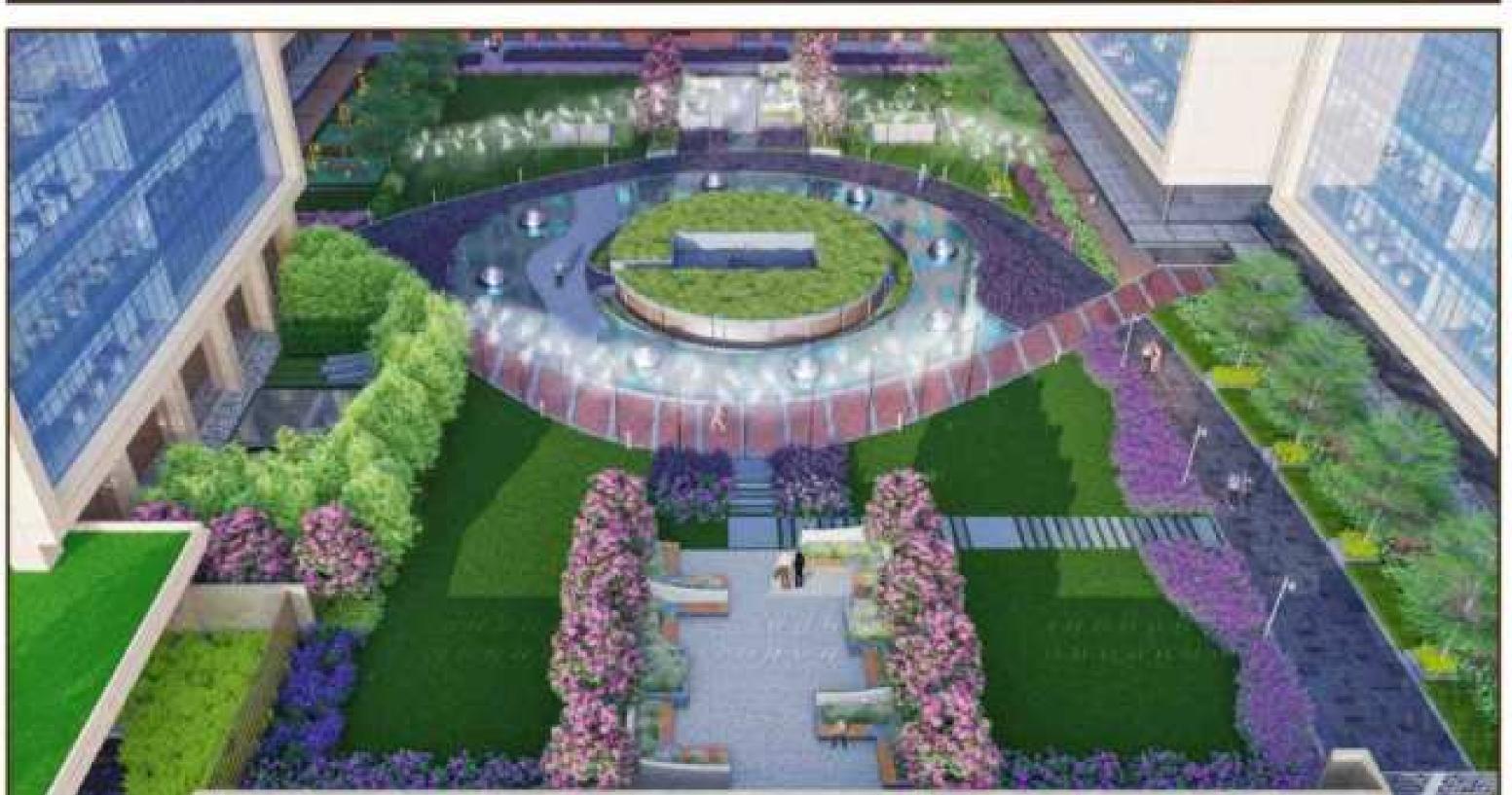
# Surat Diamond Bourse officially recognized by Guinness World Records as the largest office building

The new Surat Diamond Bourse (SDB) has officially been recognized by Guinness World Records as the largest office building in existence. Surat Diamond Bourse surpasses the Pentagon as world's largest office building. "The sprawling complex boasts an incredible 659,611 m² (7.1 million sq. ft) of floor space, spanning 35 acres of land, surpassing the USA's Pentagon as the world's largest office building," says Guinness in an announcement on Tuesday 22 August). The Pentagon, HQ of the US Defense Department, has just over 6.6m of floor space.

SDB, built at a cost of \$388m, will challenge the dominance of Mumbai's Bharat Diamond Bourse, currently the world's largest diamond bourse and home to around 2,500 traders.

Prime Minister Narendra Modi is due to inaugurate the new bourse on 17 December 2023.





# INDIA to aggresively push for LGD market share

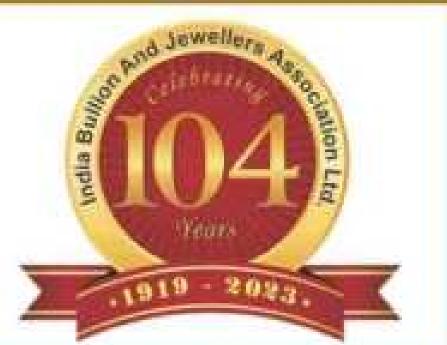
India is taking a shot at the global diamond trade with its lab-grown variety, whose exports were estimated at around \$1.5 billion in 2022-23. Fuelling its expectations is US Federal Trade Commission (FTC) recognising it as 'cultured', instead of artificial or synthetic.



On the eve of the G20 ministerial meeting here, commerce and industry minister Piyush Goyal said lab-grown diamonds are made through natural elements and the recognition by US FTC will further enhance their acceptance globally and benefit Indian entities. "It is a huge thumbs up for the Indian industry."

The government had sought to provide an impetus to lab-grown diamonds in this year's budget and provided for a grant of Rs 242 crore to IIT-Madras to establish an India Centre for Lab-Grown Diamond. These diamonds are cheaper compared to natural ones, and price depends on the size and quality.





# SGJIA holds stone laying ceremony for association building at Sitapura Industrial Area



Sitapura Gems & Jewellery Industries Association held the stone laying ceremony for its association building at Sitapura Industrial Area, Jaipur.

The chief guest for the event was Kuldeep Ranka, Chairman-RIICO. The event was presided by Rajiv Arora, Chairman-RAJSICO. Guests of honour were Pramod Agrawal, Chairman –NGJSCI and Nirmal Bardiya, Regional Chairman – GJEPC.

SGJIA building will facilitate trade, commerce and provide common facility services to all associated members. The state of art building shall be completed in one year.

Kuldeep Ranka appreciated the efforts of SGJIA and asked entrepreneurs to have a broad vision to take the industry forward. Rajiv Arora said that Govt. of Rajasthan has taken many positive steps to promote exports from state.

Arvind Gupta, President-SGJIA welcomed the honourable guests and dignitaries. Vijay Chordia, Convenor described in details about the proposed association building and thanked all donors. Jaideep Gupta, Secretary-SGJIA delivered the vote of thanks.





# Empowering traditional artisans: Rs.13, 000cr for 'PM Vishwakarma' scheme

The Cabinet Committee on Economic Affairs chaired by the Prime Minister Shri Narendra Modi today approved a new Central Sector Scheme "PM Vishwakarma" with a financial outlay of Rs.13,000 crore for a period of five years (FY 2023-24 to FY 2027-28). The scheme aims to strengthen and nurture the Guru-Shishya parampara or family-based practice of traditional skills by artisans and craftspeople working with their hands and tools. The scheme also aims at improving the quality, as well as the reach of products and services of artisans and craftspeople and to ensure that the Vishwakarmas are integrated with the domestic and global value chains.

Under PM Vishwakarma scheme, the artisans and craftspeople will be provided recognition through PM Vishwakarma certificate and ID card, Credit Support upto Rs.1 lakh (First Tranche) and Rs.2 lakh (Second Tranche) with a concessional interest rate of 5%. The Scheme will further provide Skill Upgradation, Toolkit Incentive, Incentive for Digital Transactions and Marketing Support.

Union Minister Ashwini Vaishnaw said there will be two types of skilling programmes — basic and advanced under the scheme and a stipend of ₹500 per day will also be provided to beneficiaries while undergoing skill training.

"They will also get a support of up to ₹15,000 to buy modern tools," he said adding that five lakh families will be covered in the first year of the scheme and 30 lakh families will be covered over five years.

"In the days to come, we will launch a scheme on the occasion of Vishwakarma Jayanti, benefiting individuals skilled in traditional craftsmanship, particularly from the OBC community. Weavers, goldsmiths, blacksmiths, laundry workers, barbers, and such families will be empowered through the Vishwakarma Yojana, which will begin with an allocation of around 13-15 thousand crore rupees," declared PM Modi

The scheme will provide support to artisans and craftspeople of rural and urban areas across India. Eighteen traditional trades will be covered in the first instance under PM Vishwakarma. These trades include (i) Carpenter (Suthar); (ii) Boat Maker; (iii) Armourer; (iv) Blacksmith (Lohar); (v) Hammer and Tool Kit Maker; (vi) Locksmith; (vii) Goldsmith (Sonar); (viii) Potter (Kumhaar); (ix) Sculptor (Moortikar, stone carver), Stone breaker; (x) Cobbler(Charmkar)/ Shoesmith/Footwear artisan; (xi) Mason (Rajmistri); (xii) Basket/Mat/Broom Maker/Coir Weaver; (xiii) Doll & Toy Maker (Traditional); (xiv) Barber (Naai); (xv) Garland maker (Malakaar); (xvi) Washerman (Dhobi); (xvii) Tailor (Darzi); and (xviii) Fishing Net Maker.







# PM Vishwakarma

Central Sector Scheme to support traditional artisans and craftspeople of rural and urban India



Cabinet Decision

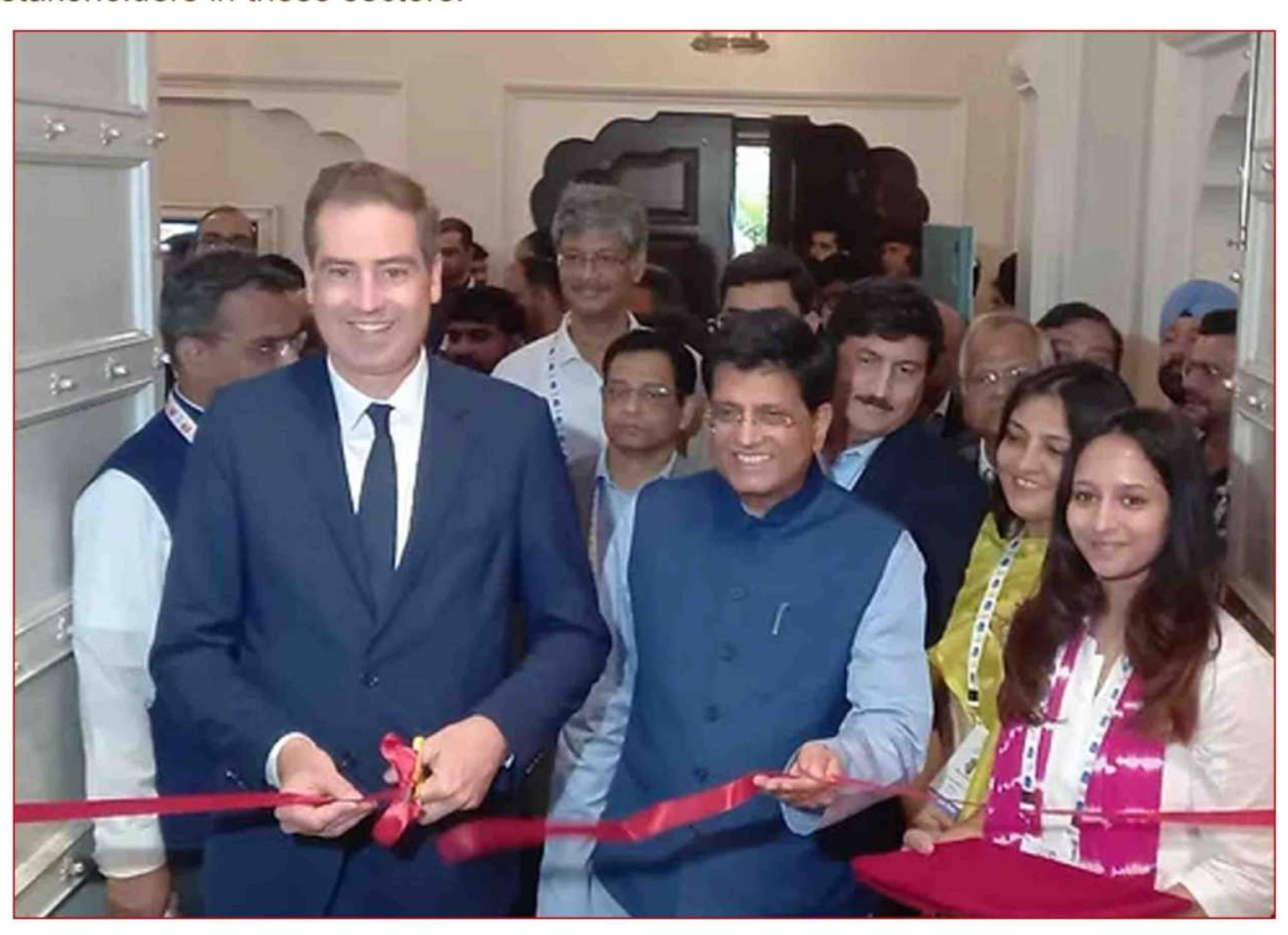




# Piyush Goyal, French Foreign Trade Minister Olivier Becht inaugurate "NAVARATAN" Exhibition

Hon'ble Minister of Commerce & Industry, Shri Piyush Goyal, and Mr. Olivier Becht, Minister Delegate for Foreign Trade, Economic Attractiveness and French Nationals Abroad, Government of France, who are currently attending the G20 Trade and Investment working group meetings (TIMM) in Jaipur, inaugurated the "NAVARATAN" exhibition, which is held on the sidelines of the G20 TIMM at the Chandra Mahal, Sawai Man Singh Mahal, Rambagh Palace Hotel, Jaipur.

Part of a series of exhibitions aligned with the G20 Trade and Investment Ministerial Meeting, the "Navaratan" offers an engaging spectacle for distinguished G20 delegates, showcasing the city's expertise in gems and jewellery, textiles and handicraft. The theme revolved around the concept of "NAVARATAN" symbolising the nine precious stones in different colours and their influence on the Jewellery, traditional Crafts, and vibrant textiles of Rajasthan thus contributing to the diverse heritage of the region. This comprehensive exhibition aims to foster collaboration, encourage investments, and promote trade between domestic and international stakeholders in these sectors.







# 56 gold hallmarking centres to be added, govt. mulls mandatory marking of bullion

The government is considering expanding the scope of mandatory gold hallmarking, by adding 56 new regions to the existing network of 288 districts in the country. The Bureau of Indian Standards (BIS) is actively working in this regard.

The government has convened a meeting with various stakeholders, including jewelers, associations and BIS, on Thursday, August 17, to discuss the expansion of the mandatory gold hallmarking. A notification may be issued after the conclusion of deliberations on Thursday.Mandatory marking of bullion will likely be discussed in the meeting as well.



# 8<sup>th</sup> Bangkok Gems & Jewelry Fair promotional roadshow held in Jaipur

DITP & GIT conduct 68th Bangkok Gems & Jewelry Fair roadshow

The Department of International Trade Promotion (DITP), and the Gem and Jewelry Institute of Thailand (GIT) conducted a Roadshow" for the 68th Bangkok Gems & Jewelry Fair to be held from 6-10 September 2023 in Bangkok. The event was followed with an exclusive fashion show with models displaying an array of Thailand's jewellery to the visitors.



India has been a Key market for Thailand's gems and jewellery exports, especially the silver jewellery. Also India has been the top visiting country for the Bangkok Gems for many years, both in terms of footfalls and trade volumes

Bangkok Gems and Jewelry Fair is the biggest gems and jewellery trade show in Asia and ranks world's top five major gem and jewelry trade fairs. DITP and GIT have been continuously playing an essential role in promoting Thailand's gems and jewellery industry globally. The 68th Bangkok Gems and Jewelry Fair, which will be held at Queen Sirikit National Convention Center (QSNCC), Bangkok, Thailand will display more than 1,100 exhibitors in 2,400 booths. More than 15,000 visitors & 3,000 million baht of revenue is expected from this edition.



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