

India Bullion And Jewellers Association Ltd.

15Th Nov 2024







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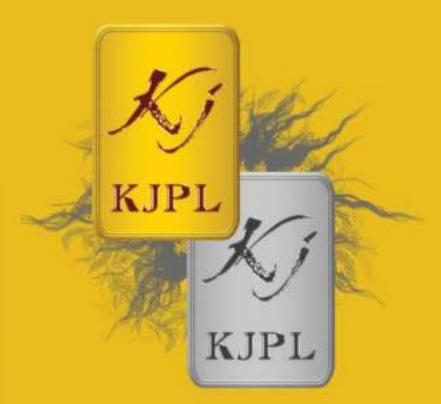
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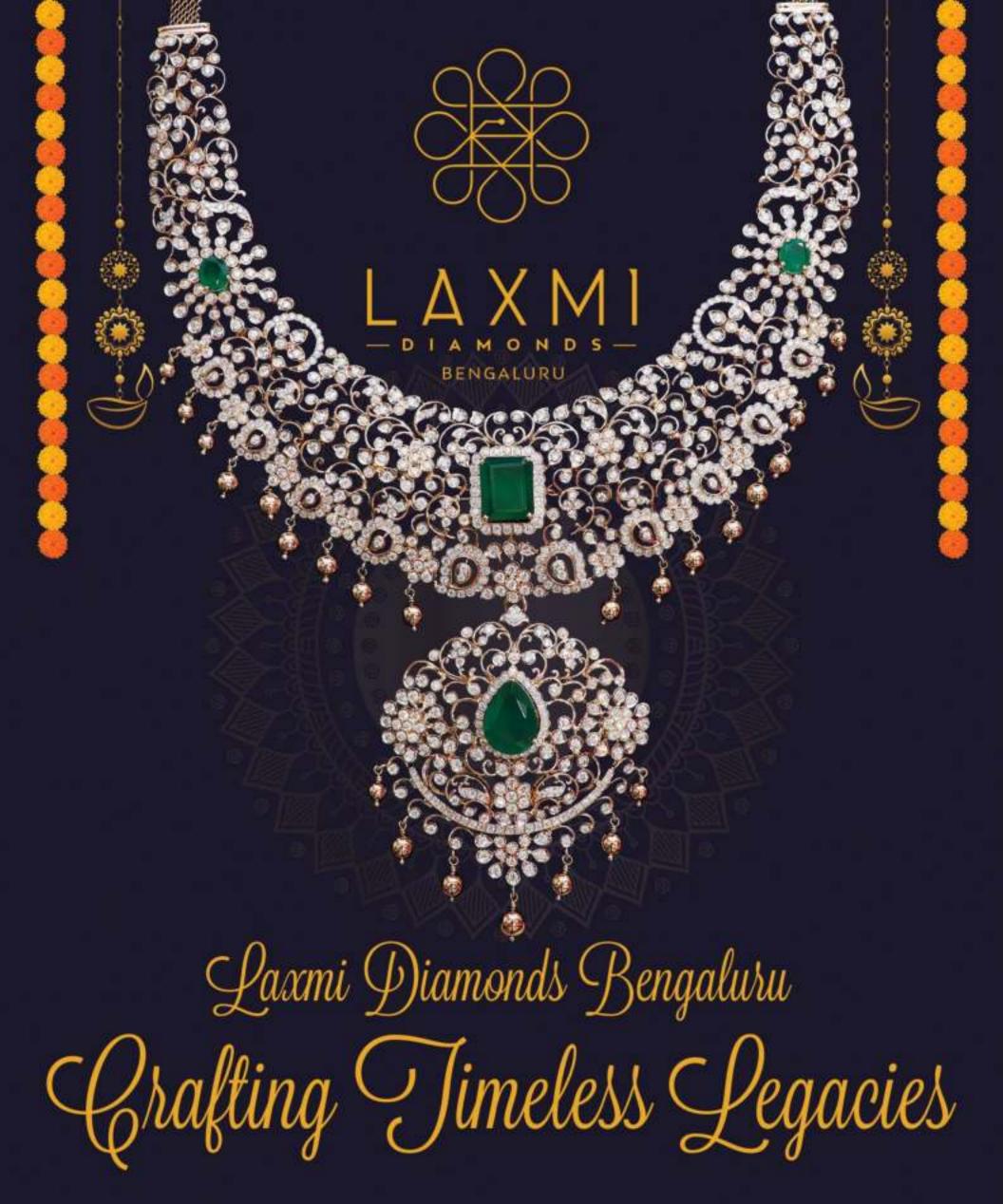


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A Milestone Moment for Jewellers Premier League (JPL) 2024!

Today, we had the privilege of meeting Thiru J. Meghanatha Reddy, IAS, Member Secretary of Sports Development Authority of Tamil Nadu (SDAT), who has assured us of SDAT's full support for the Jewellers Premier League (JPL) 2024.



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YOUTH IN BULLION INDUSTRY

Are you ready to take your passion for bullion to the next level? Join *IBJA Youth Bullion* today! To become a member, simply fill out the form and submit a cheque of ₹36,580.

ELIGIBILITY CRITERIA:

- 1. Must be a platinum member of IBJA or related to one.
- 2. Must be a bullion dealer.
- 3. IBJA reserves the right to approve or deny any membership.
- 4. Below 45 Years

As a member, you'll gain exclusive access to a vibrant community of bullion dealers and engage in meaningful activities that drive industry growth. Here's how you can get involved:

Networking Opportunitie



Connect with fellow industry players to exchange insights and strategies.

Workshops and Seminars



Organize educational events to inform consumers about the value of bullion, investment opportunities, and jewellery care.

Collaboration Opportunities



Engage with jewellery manufacturers and retailers to enhance market reach.

Innovation



Encourage the sharing of innovative ideas to improve product offerings and services.

Content Creation



Develop informative content, such as blogs or videos, highlighting industry trends, tips for buyers, and the benefits of bullion investment.

Sustainable Practices



Promote environmentally friendly methods in sourcing and production.

Social Media Campaigns



Utilize social media platforms for targeted marketing campaigns, showcasing new products and engaging with customers.

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IBJA House, 2nd Agiary Lane, Zaveri Bazar, Mumbai-400003.

info@ibja.in

022-49098950 / 022-49098960

www.ibja.co

Join us in shaping the future of the gems and jewellery sector! Together, we can foster collaboration and drive sustainable growth.



Mr. Saud Salim Al Mazrouei & Mr. Vishnu Sunil, SAIF ZONE Sharjah from Government of Sharjah visited IBJA office for Business Development









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Are you a Platinum member of IBJA if yes.

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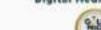


















YOUTH WING

IBJA Bullion Youth Wing Meeting at IBJA House 15th November, 2024











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SKILL DEVELOPMENT COUNCIL





DUBAI PRECIOUS METALS CONFERENCE 2024 **DMCC**



MICHAEL LAWRENCE Chief Executive Officer, Asia House



YONGTAO ZHANG
Vice Chairman & Secretary
General, China Gold
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ARTUR GLAZUNOV

Head of Division,

Ministry of Finance of

Russia



LOUIS NG President, Malaysia Gold Association



SURENDRA MEHTA

National Secretary,
India Bullion & Jewellers

Association Ltd



NYIKO CECIL CEO, South African Diamond & Precious Metals Regulator



Chairman & Chief Investment Officer, Vizier Asset Management ADGM

PANEL 1:

HOW BRICS IS RESHAPING THE PHYSICAL PRECIOUS METALS TRADE

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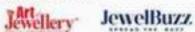
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THIS IS TO CERTIFY THAT THE MANAGEMENT COMMITTEE HAS ALLOTTED



JK Sons Precious Metals Limited

MR. PRITHVIRAJ KOTHARI NATIONAL PRESIDENT, IBJA



MR. SURENDRA MEHTA NATIONAL SECRETARY, IBJA

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MR. Narenthran Nair additional commissor of police

Request for Support and Partnership for the Jewellers Premier League (JPL) 2024







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REGISTER IN THIS DIRECTORY AND INCREASE YOUR NETWORK

It is to encourage Bullion & Jewellery traders and manufacturers all over India to get listed in this trade association directory. This directory will help in locating any Bullion traders or Jewellers across India.

We welcome you to register in this directory and increase your network. Each registered company will have its own web presence in this website and a dedicated page will be provided to showcase your company profile and your jewellery brands.

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Udaipur (Rajasthan) (10TH NOV 2024, 11.00AM)











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Today, we had the privilege of meeting Thiru J. Meghanatha Reddy, IAS, Member Secretary of Sports Development Authority of Tamil Nadu (SDAT), who has assured us of SDAT's full support for the Jewellers Premier League (JPL) 2024.

With this incredible backing, JPL is set to reach new heights, not just in Tamil Nadu but across the jewellery industry. This collaboration marks a significant step in blending the spirit of sports with the strength of our community, elevating JPL into a prestigious platform that fosters unity, growth, and inspiration for the next generation of jewellers.

Stay tuned as we continue to build momentum for this grand event, taking our vision to the next level!

JPL2024

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PRITHVIRAJ KOTHARI NATIONAL PRESIDENT, IBJA



NATIONAL SECRETARY, IBJA

WE CREATE BUSINESS **OPPORTUNITIES**



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Over 40 crore gold jewellery items get hallmark in fourth phase, says government

More than 40 crore gold jewellery items have received a unique Hallmarking Unique Identification (HUID) in the fourth phase, enhancing consumer trust and transparency in the market, according to the Ministry of Consumer Affairs, Food and Public Administration.

The Bureau of Indian Standards (BIS) commenced the fourth phase of mandatory hallmarking under the Hallmarking of Gold Jewellery and Gold Artefacts Amendment Order, 2024, starting November 5, 2024.

The fourth phase includes an additional 18 districts where hallmarking centres have been established as part of the Mandatory Hallmarking initiative. With this implementation, the total number of districts now covered under Mandatory Hallmarking has reached 361.

"It is a notable achievement that the proactive measure by the Government of India has triggered over 4 lakh gold items being hallmarked with a unique HUID (Hallmark Unique Identification) number per day," the ministry said. Since the launch of mandatory hallmarking,



the number of registered jewellers has increased from 34,647 to 1,94,039, a remarkable rise of over five times.

Similarly, number the Assaying Hallmarking and Centers (AHCs) has grown from 945 to 1,622. BIS earlier implemented the first phase of mandatory hallmarking, which was launched on June 23, 2021. This phase covered 256 districts whereas the second phase commenced from April 4, 2022, where 32 districts were further added.

IBJA Rates INDIA GOLD AND SILVER METAL RATES API

Authentic source for daily Gold and Silver prices with historical metal rates.

IBJA Gold prices are India's Benchmark rates.

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Gold unaffected by US Retail Sales data



The precious metal remains relatively unaffected by the release of US Retail Sales which rose by 0.4% MoM, beating estimates of 0.3% but below the previous month's revised-up 0.8%, according to data from the Bureau of Labor Statistics (BLS).

Gold bounces off technical support aided by the US Dollar, which peaks and rolls over. The precious metal faces headwinds from the outlook for US interest rates and Trumponomics. The stronger US Dollar (USD) continues to put background pressure on Gold since it is mainly priced and traded in the US currency.

The US economy is in "remarkably good" shape, according to Fed Chair Powell, lifting the USD and weighing on Gold. Gold (XAU/USD) trades little changed on Friday, holding steady in the \$2,570s after making a slight recovery from the two-month lows reached on the previous day.



DID YOU KNOW ?

IBJA GETS DAILY +15000 MISSED CALL

To Know Indicative Retail Selling Price For Gold Jewellery

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To Know Current Indicative Retail Selling Price For Gold Jewellery.





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WGC Gold ETF -Oct 2024 Commentary North America inflows go four-for-four



gold.org

Gold Market Commentary Under pressure

October in review

Global physically backed gold ETFs1 extended their inflow streak to six months, adding US\$4.3bn during October (Table 1, p2).2 Continued inflows and the record-shattering gold price lifted global assets under management (AUM) a further 5% to another month-end record of US\$286bn. Meanwhile, collective holdings rose 43t to 3,244t. North America once again led global inflows while Europe remained the only region with outflows. Y-t-d global gold ETF demand – led by Asia – has turned positive (+18t) for the first time this year. And so far in 2024, inflows into global gold ETFs have reached US\$4.7bn. Supported by recent inflows and the rocketing gold price, total assets under management (AUM) have soared by 33%. All regions other than Europe have experienced inflows y-t-d.

North America

North American funds have witnessed four consecutive months of inflows, adding US\$2.7bn in October. Continued gold ETF buying may have come as a surprise to many as yields rose and the dollar strengthened, leaving investors re- thinking the future interest rate path amid robust US economic performance. We believe demand for gold was helped by uncertainty surrounding the US Presidential election. 3 And the military escalation in the Middle East conflict, along with rumours that North Korea could join the Russian front against Ukraine may have contributed to rising gold ETF demand. 4 We believe that an element of "FOMO" – fear of missing out – amid the continued surge in the gold price has also helped to boost investor interest.





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Age : Email :	
Name of Company with which the person is related / Associated : -	
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member, than Membership fees shall be Rs. 1,31,000/- + 18%GST = 1,54,580/-

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signature of member





NEWS UPDATES



Europe

European funds continued to see outflows in October, shedding US\$563mn. Notably, outflows were seen across major markets in the region – unlike previous months where the UK bore the brunt of losses. Rebounding yields in the region pushed up the opportunity cost of holding gold and are likely a major driver. Despite the European Central Bank's (ECB) further 25bps rate reduction in the month and a worsening economic picture, yields of local government bonds climbed5. This was mainly a result of global investors' re-assessment of central banks' rate paths, particularly the US Fed. Similarly, UK Gilt yields also edged higher during the month, prompting gold ETF outflows.

Meanwhile, weaker local currencies – amid deteriorating economic prospects in Europe and a strengthening dollar – resulted in outflows related to FX-hedging products, adding to the region's losses during October.

Asia

Asian funds attracted US\$2.1bn in October, extending the region's inflow streak to 20 months. China dominated inflows: the record-shattering local gold price and amplified equity market volatility, following a sizable rally in late September fuelled by aggressive stimulus announcements, led to the strongest monthly inflow on record. Meanwhile, Indian gold ETF inflows continued, driven by similar factors: attractive gold price momentum, higher stock market volatility, and the lingering positive benefit of adjustments to the long-term capital gains treatment of gold. 6 Funds elsewhere reported inflows for a fifth successive month. October's US\$68mn inflows were once again mainly driven by Australian and South African funds. In Australia the weakening Aussie dollar enlarged gold's return locally and likely pushed up investor currency hedging needs, contributing to the region's fifth consecutive monthly inflow. Meanwhile, South Africa continues to benefit from cooling inflation, paving the way for a higher probability of rate cuts7 and driving the country's six-month inflow streak.

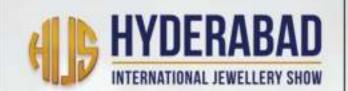




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UNITED SUPER BLASTER

IN ACTION AT JEWELLERS PREMIER LEAGUE

on 23rd and 24th Nove. 2024 at Hotfut SPR Sports, Sports Complex, Chennai



BIS hallmarking now mandatory in 361 districts; 18 new districts added



BIS Mandatory Hallmarking 18 New District Added

On November 5, 2024, the government issued a Gazette notification mandating BIS hallmarking in 361 districts nationwide. This expansion includes 18 newly added districts, building on the previous 343 districts where hallmarking was already mandatory. Among the newly covered regions, Uttar Pradesh and Rajasthan each added four districts.

The Bureau of Indian Standards (BIS) initially launched mandatory hallmarking on June 23, 2021, in 256 districts, marking the first phase. In the second phase on April 4, 2022, the mandate was extended to an additional 32 districts, contributing to over 400,000 gold articles hallmarked daily with unique HUID numbers.

In September 2023, the third phase brought 55 new districts into the hallmarking network, achieving a total of 343 districts. Now, with this latest expansion, 18 more districts across 11 states and union territories are included, furthering the reach of the BIS hallmarking system.

BIS encourages consumers to verify the authenticity and purity of hallmarked gold by checking the HUID number using the "Verify HUID" feature on the BIS Care app, available on the Play Store. The updated district list and further details on hallmarking are accessible on the BIS website



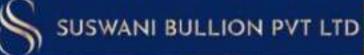


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SHRI AARAV SURANA SHRI RAHUL SURANA



YOGESH KOTHARI

YATHISH SAKLECHA

VIKRAM



Prithviraj Kothari unveils the iconic Golden Wheel of Time at Zaveri Bazaar

Magnificent ring sculpture celebrates Bharat's timeless legacy



In a momentous event that highlighted India's rich heritage and artistic journey, Prithviraj Kothari, Managing Director of RiddiSiddhi Bullions Limited (RSBL) and the National President of Indian Bullion Jewellers Association (IBJA), inaugurated the Golden Wheel of Time at the historic Zaveri Bazaar. This magnificent ring sculpture, meticulously forged from iron and gold, serves as an ode to Bharat's kal chakra (wheel of time), symbolizing transformation and resilience through the ages.

The Golden Wheel of Time stands as a testament to Bharat's enduring legacy and the evolution of its artistry. The union of iron and gold, combined with intricate etchings and diverse textures, narrates a story of transformation from raw to refined splendor. The sculpture signifies continuity, bridging the nation's illustrious past to a gleaming future, and calling on all to rise brighter and stronger as the eternal sone ki chidiya (golden bird) takes flight once again. RSBL takes pride in maintaining this symbol of progress and unity.

Prithviraj Kothari has stated that, "The Golden Wheel of Time is not just a symbol but a reminder of our shared journey—from our rich past to the promise of a golden future. It embodies the spirit of transformation and

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Following companies are given verified tag as on 28th October, 2024































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NEWS UPDATES



resilience that defines Bharat. May it inspire us all to keep moving forward, embracing our legacy while striving for progress."

Prithviraj Kothari, a distinguished leader in the gold, silver, and platinum bullion industry, is often recognized as the "Bullion King of India." A commerce graduate from Mumbai University, he has dedicated over three decades to the family business of gold trading. His leadership has propelled RiddiSiddhi Bullions Limited to be among India's top 10 unlisted public companies by sales turnover, as per BS1000.

Known for his groundbreaking contributions, Mr. Kothari has been pivotal in advising the Indian Government on organizing and developing the bullion markets. He pioneered the introduction of Instant International price-based INR denominated bullion trading in India and was instrumental in launching RSBL SPOT, India's first and only electronic over-the-counter bullion trading system.

In addition to his corporate achievements, Mr. Kothari has served on the advisory committee of the Multi-Commodity Exchange of India (MCX) and has advised both MCX and NCDEX on the design of gold and silver contracts. His tenure as President of the Bombay Bullion Association (BBA) was marked by significant strides in elevating its international presence. His contributions have also paved the way for the introduction of gold ETFs in India.

Kothari's efforts have been recognized with the prestigious Jain Ratna award twice—first by Honorable President of India, Smt. Pratibhadevi Patil, in 2012, and then by Honorable Chief Minister of Maharashtra,. Prithviraj Chauhan, in 2013, for his remarkable service to the Jain community.







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IBJA SPORTS CHAIRMAN YATHISH SAKLECHA

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PNG Jewellers reports 46% growth in consolidated revenue y-o-y;reaches Rs. 20,013.10 million for Q2 FY25



P N Gadgil Jewellers Ltd. reported a significant increase in consolidated revenue, achieving approximately 46% growth in Q2 FY25 compared to Q2 FY24 and 20% growth QOQ. This growth was fuelled by strong sales momentum across the company's network of stores. The company posted a profit after tax (PAT) of Rs. 349.19 million for the quarter, marking a 59% increase over the same period last year.

Total revenue for Q2 FY25 reached Rs. 20,013.10 million, up from Rs. 13,715.12 million in Q2 FY24. The company also recorded an EBIDTA of Rs. 658.83 million, compared to Rs. 474.63 million for the same quarter of the previous year marking an increase of 39%.

The quarter saw robust performance due to festive demand during Ganesh Utsav and the decrease in gold import duty in the Union budget. Additionally, during Maha Mangalsutra Mahotsav (the 20th year of Mangalsutra Mahotsav), which is PNG Jewellers' annual flagship event, the average sale per day increased by 40%.



Respected

THIRU. DAYANIDHI MARAN,

Member of the Lok Sabha

We are honored to invite you as the
Chief Guest to inaugurate the
JEWELLERS PREMIER LEAGUE

on November 23rd and 24th, 2024.

This event is more than just a competition; it's a celebration of skill, sportsmanship, and the spirit of camaraderie. We believe this event will inspire the next generation of jewellers and elevate the industry to new heights.

Your esteemed presence will add immense value to this occasion.

Inauguration Date & Time Saturday, November 23, 2024, at 3:00 PM.

Venue
Hotfut SPR Sports, B&C Mills,
Stephenson Rd, Buckingham Carnatic Mills,
Perambur, Chennai, Tamilnadu 600 012

We look forward to your gracious presence and valuable insights.

IBJA STATE PRESIDENT

YOGESH KOTHARI



Jos Alukkas Group's 'Hospital On Wheels': A lifeline for india's rural communities



Renowned Indian jewellery brand, Jos Alukkas, has taken a significant step towards improving healthcare accessibility in India's rural areas. In partnership with Thrissur Jubilee Mission Hospital, the group launched a state-of-the-art 'Hospital on Wheels' initiative. This Rs 1 crore mobile medical unit was inaugurated by renowned actress Manju Warrier.

Celebrating Mr. Alukka Jos's 80th birthday, the initiative aims to deliver comprehensive healthcare services to remote and underserved regions. This mobile hospital, a marvel of medical engineering, is equipped with advanced diagnostic tools like ECG, multi-para monitors, and mini-labs. It can simultaneously treat six patients, conduct blood donations, and store essential medical supplies. The 'Hospital on Wheels' is set to revolutionize rural healthcare delivery. It will conduct regular health camps, screen patients, and provide essential medical treatments. This innovative project aims to empower local communities and create a healthier India.



Respected

THIRU J. MEGHANATHA REDDY IAS.,

Member Secretary, Sports Development Authority of Tamil Nadu

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We look forward to your gracious presence and valuable insights.

IBJA STATE PRESIDENT

YOGESH KOTHARI



Initiated by IBJA

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City:	Sta	ate:		Pincode:	
Tel. No.:	35		Fax No.:		
Email:					
Website:					
2. Full name of Person Mobile No:	: (this will be "Name" pri	nted on Members Email:	hip Card & Certificate,	, refer sample on p	age no. 7)
Date of Birth:		Annivers	sary:		
Name of spouse:			No. of Children:	124	ī
Resi. Address:			⊿		
City:	Sta	te:		Pincode:	
Tel. No.:	187	1			
3) ID Proof : Pa 4) Cheque Should Be iss 5) World Silver Council M 6) NEFT : AC Na Bra	T Certificate In Card It would in the favour of "World Itembership charges are ₹ COUNT NAME : WOR Iteme of Bank : Bank Itemanch : Bullio	50,000 + 18% GST LD SILVER COUNC			ture/Thumb impression ember (As per Point 2)

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Membershin No :









- ABOUT US

The World Silver Council is a market development organisation for the silver industry. Working within the investment, jewellery and technology sectors as well as engaging in government affairs, its purpose is to provide industry leadership whilst stimulating and sustaining demand for silver. With our unique insight into the global silver market, we see unrealised potential for silver across society. With world-class organisations, we intervene to create new possibilities and work to ensure silver mining is responsibly undertaken, with measurable economic benefit globally.

Based in India, the World Silver Council is a n organization whose members comprise the country's leading silver miners, dealers, bullion dealers and silver jewellery retailers and manufacturers.

The world of silver is dynamic. Its uses are widely-varied, and its desirability is resilient and enduring. Silver helps combat infections and is an essential element in bacterial control medicinally. It protects the wealth of individuals and nations alongside gold. It is a precious metal considered important for future revolutions in science and carries memories across generations and cultures.

India Bullion and Jewellers Assosciation Ltd. reputation and honour must always be maintained as priority. All members irrespective of the title and membership status, should act faithfully to and for the betterment of the association and should not misuse their positions for personal benefits and gains. Treat all fellow members with dignity, respect and honor at all times. Follows the laws of the country and the guidelines of association. Don't Bribe anybody, anytime and for any reason. Members should always be transparent and honest in all dealings including with suppliers and vendors. Members must abstain from unlawful harassment in any form such as verbal, physical or visual means. Leaking of confidential information to any persons or press or organization is strictly prohibited. Members should avoid conflict of interest business or activities. Protect all property and materials belonging to India Bullion and Jewellers Assosciation Ltd. and prevent others from damaging or misusing them. Use of recreational drugs and other banned substances is prohibited. Always maintain proper records of any transactions, dealing, relevant discussions and keep these filed for easy follow-up and reference.

\longrightarrow MISSION \bullet

To facilitate deals in any commodity market, commodity exchange, spot exchange, for itself or for others, transaction in the nature of hedging, spot trading, forward commodity contracts, rate swaps, commodity future/swaps, commodity options, futures and options and in derivatives of all the commodities, for the purpose of trading, investment, hedging, arbitrage, for providing benefits to its members.

To create and maintain harmonious relations with Government, Semi-Government and other authorities and to negotiate, appear before, obtain sanctions, privileges, advantages, reliefs and cooperation from Government, Semi-Government or other authorities on behalf of the members.

To collect, classify, disseminate and circulate, statistical and other information relating to Bullion, Diamond, Gems, precious metals and Jewellery trade, commerce and industry and to make efforts for the spread of commercial, industrial and economic knowledge.



Bhima Jewellery Trivandrum launches the first gold saving scheme – BHIMA SUVARNA ARAMBHAM for children on Children's Day



Bhima Jewellery Trivandrum has made a place in the history. For the first time in the jewellery industry, Bhima Jewellery Trivandrum, launched the first gold saving scheme – BHIMA SUVARNA ARAMBHAM - for children on 14 November, Children's Day.

Bhima Jewellery's the most innovative and simple gold savings scheme for children in India. The main attraction of this scheme is that Bhima Jewelery will pay the first installment of the scheme with a total monthly payment of seven months. The fact that Bhima Jewelery is the first to pay the monthly payment chosen by its customers is a testament to Bhima's deep trust and relationship with its customers.

Bhima Suvarna Arambham is a simple scheme where gold equal to the amount of the monthly payment is accumulated on gram or weight basis by calculating the gold price of that day and redeemed as gold jewellery on completion of the scheme.



Respected

THIRU K.S.NARENTHIRAN NAIR, IPS.,

IGP/Addl. Commissioner of Police, Law & Order, North Chennai

We are honored to invite you as the
Chief Guest to inaugurate the
JEWELLERS PREMIER LEAGUE

on November 23rd and 24th, 2024.

This event is more than just a competition; it's a celebration of skill, sportsmanship, and the spirit of camaraderie. We believe this event will inspire the next generation of jewellers and elevate the industry to new heights.

Your esteemed presence will add immense value to this occasion.

Inauguration Date & Time Saturday, November 23, 2024, at 3:00 PM.

Venue
Hotfut SPR Sports, B&C Mills,
Stephenson Rd, Buckingham Carnatic Mills,
Perambur, Chennai, Tamilnadu 600 012

We look forward to your gracious presence and valuable insights.

IBJA STATE PRESIDENT

YOGESH KOTHARI



Novel Jewels to open 100 stores in 18 months



Novel Jewels, a jewelry brand under the **Aditya Birla Group**, has announced plans to expand its footprint across India with 100 new stores over the next 18 months. Backed by an investment of Rs 5,000 crore, the expansion is set to bolster Novel Jewels' presence in the growing market for branded fine jewelry.

The company, which owns the Indriya jewellery label, also plans to explore franchise partnerships, driven by rising interest from potential franchisees. This strategic move aims to capitalize on India's increasing demand for branded fine jewellery, as the market continues to shift towards more organized and trusted brands.



Respected

THIRU. P.K. SEKAR BABU,

Member of the Tamil Nadu Legislative Assembly

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Chief Guest to inaugurate the
JEWELLERS PREMIER LEAGUE

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IBJA STATE PRESIDENT

YOGESH KOTHARI



TN CM Stalin announces ₹126 crore gold jewellery industrial park for Coimbatore



Tamil Nadu Chief Minister M.K. Stalin has announced the establishment of a ₹126 crore gold jewellery industrial park in Coimbatore's Kurichi SIDCO. Known for its thriving gold jewellery industry, Coimbatore will see the park equipped with advanced facilities, including a NABL - accredited laboratory, to support manufacturing and quality standards.

The project is expected to generate 2,000 direct jobs and 1,500 indirect employment opportunities, strengthening Coimbatore's position in the global jewellery sector and boosting the local economy.

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Malabar Gold & Diamonds Named Jewellery Retail Chain of the Year at 2024 Business Leadership Summit



Malabar Gold & Diamonds, the world's sixth - largest jewellery retailer, has been honored as the Jewellery Retail Chain of the Year at the 2024 Business Leadership Summit & Awards hosted by Times of Oman. The award was received by Najeeb K, Regional Head of Malabar Gold & Diamonds in Oman, at a ceremony attended by high - profile figures, including Minister of Commerce His Excellency Qais bin Mohammed Al Yousef.

Najeeb K expressed gratitude, highlighting the company's dedication to exceptional service and sustainable practices. Malabar Gold & Diamonds, which operates 12 showrooms in Oman and has been recognized as Oman's Most Trusted Brand since 2016, emphasizes Environmental, Social, and Governance (ESG) commitments, allocating 5% of net profits to social causes.

IBJA UPDATE





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Distinct terminology for natural and LGDs to enhance consumer confidence



At the recently held CIBJO World Jewellery Confederation Congress, the need to clearly differentiate between laboratory-grown and natural diamonds was reiterated. The CIBJO Laboratory-Grown Diamond Committee once again emphasized that all traders dealing in both types of diamonds must unambiguously distinguish between the two, to provide consumers with clear information about their buying choices.

It will be important for both natural and laboratory-grown diamonds to continue to operate as separate market segments without looking to harm or disparage the other, Hunt said. Both products should not make any unsubstantiated sustainability claims.

The following terms can be used to describe LGDs: "laboratory-created diamonds", and "synthetic diamonds." However, terms such as "real diamonds" and "eco-friendly diamonds" should not be used, Hunt said, adding that CIBJO welcomed any refinement considerations to the LGD guidelines, and for contributions from LGD trade bodies in the United States, China and elsewhere to re-ignite consumer confidence.





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Scooter (Ex-Showroom Prize)

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Minimum

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Gemfields celebrates 50th auction of Zambian emeralds



Gemfields, a leading miner of emeralds and rubies, is celebrating a significant milestone: the 50th auction of rough emeralds from its Kagem mine in Zambia. This achievement marks a major transformation in the coloured gemstone industry, driven by Gemfields' pioneering auction system launched in 2009. The company said that prior to this, the sale of coloured gemstones was irregular and unpredictable.

Gemfields stated that its innovative auctions brought transparency and a steady supply to the market, allowing stakeholders to invest confidently in Zambian emeralds. This stability has benefited local communities by creating long-term skilled jobs and supporting roles in the mining industry. Gemfields' auctions have significantly increased appreciation for Zambian emeralds, known for their deep green colour and excellent clarity. Skilled experts meticulously evaluate and categorise the emeralds before offering them to buyers.









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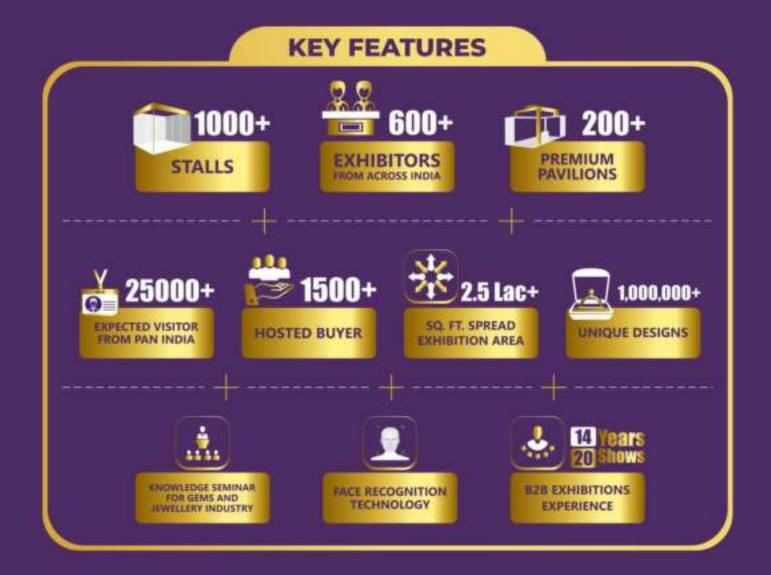
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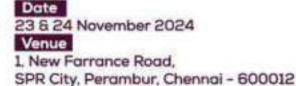
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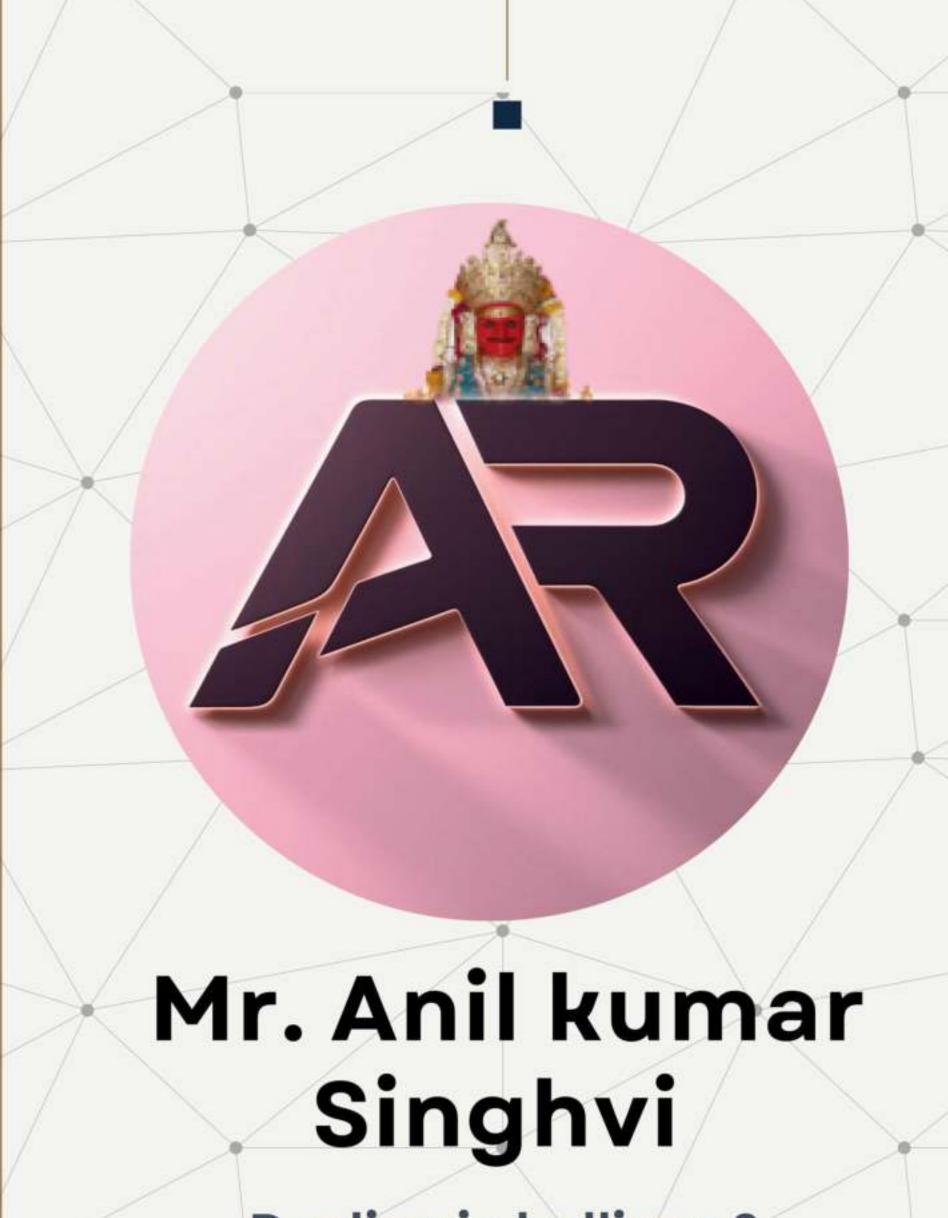












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Please complete this form in BLOCK	membership card to be issued		
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Company Registration Number:		GST Number:	
	1000		
Address:			
4			
City:	State:	Pincode:	
Tel. No.:	Website:	1 1 30	
Email:			
Mobile No:	Email:		
Date of Birth:	Anniversary:	100	_
Resi. Address:		- d	
- 110			
City:	State:	Pincode:	
Tel. No.:			
Following documents are required: 1) 2 Photos 2) Address Proof: GST (Certificate 3) ID Proof: Pan Card		
n case GST certificate not available fol 1) BIS Registration Certificate 2) Ud	lowing any two documents required . yam Aadhar 3) Shop and Establish	ment Certificate	
Cheque Should Be issued in the favour	of "INDIA BULLION AND JEWELLERS A	SSOCIATION LTD."	
Platinum Membership charges are 1,00			
NEFT : Account Name: INDIA BULLION			
Name of Bank:Bank Of India Branch:Bullion Exchange	IFSC Code:BKID0000008 Account No:000810100013644		
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Address.			
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Mobile No: Date of Birth:	Email: Anniversary:		
	Alliliversary.		
Resi. Address:		- 1 1 1 m	
City:	State:	Pincode:	
Tel. No.:			
Following documents are required: 1) 2 Photos 2) Address Proof: GST Certificate 3) ID Proof: Pan Card			
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Preferred Jewellers Membership charg	es are 4,237 + 18% GST = 5,000	/-	
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