BJA @ BULLETIN

India Bullion And Jewellers Association Ltd.

1^{sr} Nov 2022

Act with utmost professionalism, and we'll build personal relations. Isi Mey Faida Hai.

Imagine a world where all businesses conduct themselves with the highest levels of professionalism. Because as in life so in business, relationships need due care, diligence, and tact. Like a colony of weaver birds coming together to build a home to live in. Be professional like it's personal, and your business will become a relationship.

Presenting the last of the Seven Retail Gold Investment Principles



Operational professionalism

All providers must conduct their business with due skill, care and diligence, and manage key risks.

Remember, those who own the principle earn the interest! Isi Mey Faida Hai.

<mark>Swarna Adarsh</mark> Abhiyaan

An industry initiative

Inspired by the Retail Gold Investment Principles

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Zero Cost Zaveri Bazaar Festival has so much to offer!



"As we all know that Zero Cost Zaveri Bazaar Festival is going to take place from 9th November, 2022 till 11th November, 2022. I would like to congratulate all the participants and request all the buyers to make this historic festival a success. There are various gifts and lucky draws that are going to happen at the festival. This festival is historic in itself. Once again, I would like to make a humble request to everyone to come and be a part of this Mega Zero Cost Zaveri Bazaar Festival".

PRITHVIRAJ KOTHARI National President - IBJA

"Zero Cost Zaveri Bazaar Festival is one of the unique idea and unique concept. We know IBJA always stands for as selfless service to the industry and this time IBJA proved that we work for the industry which this association is made of and our objective is to give back to the trade. So this zero cost festival will help all the manufacturers to connect to the larger retailers across India. I think this is only one festival which has taken zero amount and at the cost of IBJA we are doing this, so this concept is highly appreciated all over India. I am sure making this kind of concept in every city will help our trade to be more progressive and work closely with the industry."



DR. CHETAN KUMAR MEHTA National Vice President - IBJA



"IBJA has got you a brand new Zero Cost Zaveri Bazaar Festival starting from 9th November, 2022 till 11th November, 2022. The highlighting feature of this festival is that in order to participate, no exhibitors have to pay any charges as it is free of cost and on top of that IBJA will provide you with a list of 15,000 - 20,000 buyers that too free of cost. Exhibitors can directly connect with these buyers and IBJA will personally contact all the buyers and ask them to participate in this festival. All the exhibitors can make their own creatives and share them on social media platforms and announce freebies and other incentives schemes which will lure the buyers and eventually they'll visit you which will help you promote your company and will also help you increase sales. There is no fixed cost in spending which is the case in several other exhibitions where you have to spend lakhs of rupees. Participating in this festival will not cost you any money and the expanses of your freebies and incentives schemes will only be applicable when the buyer will make a purchase. I request all the manufacturers in and around Zaveri Bazaar to participate in this festival as this is a free of cost festival. Even IBJA will announce free gifts which will be on a day-to-day basis."

SURENDRA MEHTA National Secretary IBJA

"The Zero Cost Zaveri Bazaar Festival is an amazing initiative from IBJA to ensure that every jeweller gets an opportunity for the growth and success of their business. It is a win-win situation for both exhibitors and visitors. For the first time in the history of the jewellery industry, exhibitors incur no cost for participation and get the entire list of potential buyers from IBJA. This has ensured maximum participation from exhibitors leading to a wide array of products for buyers to choose from. I urge everyone in the industry to visit the exhibition from 9th-11th November 2022 at Zaveri Bazaar, Mumbai and avail of the numerous business opportunities as well as lucky draw prizes, attractive gifts and incentives on offer. Heartiest congratulations to IBJA for organizing this event. I am sure this exhibition will be a resounding success and its impact will be felt for years to come".



HETAL VAKIL VALIA Chairperson - IBJA Women's Wing

IBJA

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ZAVERI BAZAAR FESTIVAL

IBJA Invites all Jewellery Retailer At Zaveri Bazaar, Mumbai

NOVEMBER 9-11 2022

Daily Lucky Draw for Buyers Attractive Free Gift & Incentive by the Exhibitors

Free of cost Seller/Buyer Registration link_ https://forms.gle/KhR6BzpkbmsjWV7L9 For More Details Contact: Saurabh: 9004120120

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KHARAA SONA







IBJA

How Zero Cost Zaveri Bazaar Festival will supersede other Jewellery Shows!

COMPARISON OF OTHER JEWELLERY SHOW WITH ZERO COST ZAVERI BAZAR FESTIVAL to be held from 9th-11th November, 2022

Sr. No	Particular	Normal Jewellery Exhibition	Zero Cost Zaveri Bazar Festival
1	Normal cost of participation in exhibition	Rs. 1,50,000/- to Rs. 25,00,000/-	Rs. NIL
2	Are Buyers Guaranteed to visit your stall / shop?	No	No
3	Is Buyer list provided to you?	No	Yes, Buyer List is provided
4	Who makes creative Images?	Exhibitor	Exhibitor, at fixed cost of Rs 1000/- per Image
5	Can Exhibitor announce Incentive scheme?	Yes	Yes
6	Does organiser announce any lucky draw scheme?	No	Yes, IBJA has announced Lucky draw of 100 gms Silver of 10 coins per day, for all 3 days of exhibition to organiser
7	Do you pay for hotel & travel of your buyer?	Yes, Exhibition organiser indirectly charge you for same.	No, you don't have to pay anything to organiser
8	Is there any additional logistic or insurance cost for show?	Yes	No, there is no additional cost as festival is from your shop only
9	Who invites buyers?	Exhibitors & Organisers	Exhibitor & Organisers both invite buyers
10	Who pays for cost?	You pay fixed cost of Rs. 1,50,000/- to Rs. 25,00,000/- without guarantee of business	You give incentive / free scheme to buyer only when they make a Purchase from you
11	Who pays for Buyers Registration?	Buyer	No, registration fees is charged to buyer



INDIA BULLION AND JEWELLERS ASSOCIATION LTD. Since 1919

O IBJA GOLDEN DIRECTORY BUSINESS HERE

REGISTER IN THIS DIRECTORY Increase Your Network

ABOUT COMPANY

For the first time, India Bullion Jewellers Association (IBJA) is launching IBJA GOLDEN DIRECTORY. It is to encourage Bullion & Jewellery traders and manufacturers all over India to get listed in this trade association directory. This directory will help in locating any Bullion traders or Jewellers across India.

We welcome you to register in this directory and increase your network. Each registered company will have its own web presence in this website and a dedicated page will be provided to showcase your company profile and your jewellery brands.

REGISTER YOUR COMPANY & SERVICES IN IBJA GOLDEN DIRECTORY

www.ibjadirectory.com

CONTACT US :











Important Press Conference at IBJA Head Office on Jewellers Planet Dubai



IBJA always wanted to provide end to end solution to the exporter which currently is not given by anyone. That's how IBJA and Jewellers Planet Dubai had come together to provide a platform for all Jewellery manufacturers which give them complete end to end support and guide to export as well as provide buyers from the globe. IBJA thus has created an export gateway for more than 20 countries.



INDIA BULLION AND JEWELLERS ASSOCIATION LTD. Since 1919







WELCOME TO

IBJA BULLION PRODUCT PLATFORM





ROADSHOW





Tremendous Response to the Launch of "Jewellers Planet- Dubai" held at IBJA Head office, Mumbai



IBJA Gateway of Exports concluded on a successful note on 2nd November, 2022 at IBJA Head office, garnering tremendous response from the jewellery industry. The event took place in the presence of **Dr. Chetan Kumar Mehta**, National Vice President – IBJA, **Surendra Mehta**, National Secretary – IBJA, **Govind Verma**, CEO – Jewel Trendz, Dubai and several other prominent manufacturers from the industry.







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EVENT



1st Export Meet of IBJA & Jewellers Planet Dubai, Supported by JAB & KJF Association Kickstarted at Bangalore

More than 75 manufacturers attended the meet

IBJA Gateway of Exports concluded on 28th October, 2022 in Bangalore In the presence of

Dr. Chetan Kumar Mehta, National Vice President - IBJA, Sumesh Wadhera, State President Karnataka – IBJA, Prashant Mehta, President – JAB, Ketan Dhruv, Secretary – JAB, Ramesh Davnam, Treasurer – JAB, Suresh Ganna, Joint Secretary – JAB, Diwarkar O V, Joint Secretary - KJF, Govind Verma, CEO - Jewel Trendz, Dubai along with several other stalwarts & dignitaries present at the event.













Shri Ashok Bengani Ji President - AGJMWA, CGJWA, Mentor - IBJA - WB Shri Pramod Dugar Ji President - IBJA - WB CORDIALLY INVITE YOU то **IBJA GATEWAY OF EXPORTS** DUBAI Jewellers Global Business at your Doorstep @ KOLKATA Supported by Ankurhati Gems & T.C.

INDIA BULLION AND JEWELLERS ASSOCIATION LTD. Since 1919 Jewellery Manufacturers Welfare Association

Calcutta Gem & Jewellers Welfare Association 2002



07.11.2022 MONDAY THE SESSION WILL BE HELD @ 1.00PM VENUE : ANKURHATI KOLKATA FOLLOWED BY LUNCH

For Registration Call or Whatsapp Snehal+91 9923503020 Media Partner





UPCOMING EVENT





Industry's view on IBJA Gateway of Exports for Gems & Jewellery Jewellers Planet Dubai

DR. CHETAN KUMAR MEHTA National Vice President – IBJA

"Welcome to IBJA Gateway of Exports for Gems & Jewellery Industry Jewellers Planet Dubai - A Flagship Project of Jewel Trendz Exhibition Organizing LLC Dubai. By signing up for this project, you will be eligible to access all the necessary business facilities to grow your business in more than 20 countries. Under one umbrella throughout the year – one furnished office for 3 days every month at Gold Souk Deira Dubai, 3 days and 2 nights hotel accommodation every month at Gold Souk Deira, personal meetings with clients, our experts will create company products and promote your brand globally, seminars on export and import policy, searching the market and buyers accordingly product design and connecting national and international entrepreneurs."



"This project is specifically designed for Indian Jewellery Manufacturers who wants to expand their businesses in more than 20+ countries. I feel this project will give new and strong wings to Gems & Jewellery Export markets. This project has all the sporting channel partners who will be making all the operations very smoothly like Documentation, Logistics, Custom clearance, Transportation, Hospitality and more".





VIVEK KABRA

IBJA

SUMESH WADHERA MD - The Art of Jewellery

"IBJA Gateway of Exports Initiative from Dubai would act as a facilitator and enabler to promote the growth of the Jewellery Manufactures by connecting them to 20 global destinations. It will work as a one-stop destination for the world to source Indian Jewellery in Dubai. The project will help Indian companies to display goods and book orders throughout the year. Our warmest Congratulations and Best Wishes to IBJA and Jewel Trendz for this innovative and exciting initiative."

Managing Director - JewelBuzz

"IBJA Gateway of Exports for Gems and Jewellery Industry is one fresh initiative and will have numerous opportunities for everyone in the industry. This initiative will enable Indian Gems and Jewellery Manufacturers to promote their business globally. Signing up with this initiative will be lucrative in many instance, you need not ways for worry for accommodation, IBJA Gateway of Exports got your back! IBJA Gateway of Exports have a dedicated team to promote your business globally and your business will also have access to 20 countries in order to expand. Everyone is rooting for the success of this project and best wishes to IBJA and Jewel Trendz for this great initiative."





Greetings

Welcome good fortune and create memories with the eternal light of Gold Jewellery





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SPOTLIGHT



IBJA Muhurat Trading Commenced with Great Enthusiasm





IBJA Muhurat Trading saw tremendous enthusiasm amongst bullion dealer at IBJA House where bullion dealer meets physically to trade on muhurat day. The event took place on Wednesday, Oct. 26, 2022. 196 kilogram of Gold was Sold in fraction of minutes of Muhurat Trading which is approx 99 crore.



INDIA BULLION AND JEWELLERS ASSOCIATION LTD. Since 1919



Meeting at IBJA Office on Zero Cost Zaveri Bazaar Festival

Successful meeting held at IBJA office for Zero Cost Zaveri Bazaar Festival, The First Ever Show in the World, to be held from 9-11 November, 2022. Vinod Jain, Director-Governing Board - IBJA, CA Surendra Mehta, National Secretary–National Board – IBJA, Sanjay



ZAVERI BAZAAR FESTIVAL

Jain, Treasurer-National Board – IBJA, attended the meeting along with the participants and other members of the jewellery industry.









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UPCOMING EVENT





Lucknow Gems & Jewellery Show Promotions in Full Swing!

LUCKNOW GEMS & JEWELLERY SHOW 15-16-17 NOV 2022 GOLDEN BLOSSOM RESORT LUCKNOW UTTAR PRADESH

The 2nd edition of The India Gems & Jewellery Expo – Lucknow Gems & Jewellery Show will be taking place on 15-16-17 November, 2022 at Golden Blossom Resort. Dayal Verma, Regional Head, Sales – North India, Jewel Trendz invited Manoj Agrawal, Secretary – Chock, IBJA -Lucknow, Umesh Kumar, President – Chock, IBJA -Lucknow, Pralhad Agarwal, Sita Ram Jewellers, Varanasi -UP and Amandeep Singh, President – Varanasi, IBJA -UP for this upcoming event.



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EVENT





VISITOR PROMOTION DRIVE IN DUBAI



Malabar Gold & Diamonds, Dubai (UAE) Purchase Heads Mr. Manoj and Shakeer, Chandu Siroya, Managing Director – Siroya Jewellers, Ramesh Vora, MD – Bafleh Jewellery Dubai & Chirag Vora, Director – **Bafleh Jewellery Dubai were personally invited to the** 15th edition of KGJS, Cochin (9-11 Dec 2022) by Mr PV Jose Managing Partner, KGJS Expo.





Robbery-related violence is on the rise!

Violence during robbery incidents is increasing everywhere, in stores, against sales agents on the roads and at various exhibition events. Recently, a secured courier company employee was murdered, a jeweler was murdered in Houston, and others were injured in various robbery incidents. Violent events typically happen in two situations. One, where unskilled robbers use violence in the very early stages of the incident. And two, when robbers lose their temper and the incident ends with severe violence, due to individuals' defensive behavior in an attempt to fight over the goods and save them from being robbed.

We remind and recommend that robbers' instructions must be obeyed. No matter where an attack occurs - on the road, in the store or at offices. The merchant's role is to prevent the robbery, to detect tale signs of a coming attack, to understand at an early stage that an attack is about to take place, and in general - to always follow the rules of preventive behavior.

Nevertheless, if a robbery occurs, you should not try to prevent it; you should not try to resist; you should not try to "defeat" the robbers. Behave as calmly as possible and follow the instructions given by the attackers - any attempt to fight back may make the incident more violent.

Jewellers Block Insurance

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Gem & Jewellery Skill Council of India

IBJA Congratulates Mr. Adil Kotwal for being appointed as the New Chairman of Gem & Jewellery Skill Council of India (GJSCI).

We wish you all the very best for the new journey!!

DE BEERS ANNOUNCES LUPITA NYONG'O AS FIRST GLOBAL AMBASSADOR

Lupita Nyong'o will serve as De Beers' first Global Ambassador, the company is pleased to announce on 24th October 2022, London. In the newest commercial campaign, De Beers: Where It Begins, the Academy Award-winning actor plays the lead role.

The advertising effort depicts the tale of the one and only worldwide luxury company that begins at the beginning. Nyongo'o will support De Beers' Building Forever commitment, which strives to progress women and girls where its diamonds are discovered, as a key component of the collaboration.





"I'm honored to be the first Global Ambassador for De Beers. This campaign brings to life the transformative

power that I feel when I wear De Beers' diamond creations, and the pride in knowing where they come from and the good they do. Even more importantly, my partnership with De Beers allows me to extend my advocacy for women and girls around the world" says Lupita Nyong'o.

"With her rare magnetism and elegance, Lupita Nyong'o is a testament to the power of boundless possibilities. Embodying modern and responsible luxury, Lupita is an inspiration for all of us. De Beers is proud that Lupita has joined our Building Forever commitment to people and the planet and we stand with her as she embarks on an exciting chapter in her career," says Marc Jacheet, De Beers CEO Brands.





LUCKNOW GEMS & JEWELLERY SHOW 15-16-17 NOV 2022 GOLDEN BLOSSOM RESORT LUCKNOW UTTAR PRADESH





Registered Retailers

👺 4000





BOOKINGS OPEN







Lucknow Gems & Jewellery Show a huge platform for everyone







LUCKNOW GEMS & JEWELLERY SHOW 15-16-17 NOV 2022 GOLDEN BLOSSOM RESORT LUCKNOW UTTAR PRADESH

"Lucknow's Jewellery is popular and has acquired a huge market in UP, and in North India. This is the reason for the selection of Lucknow in our Kashmir to Kanyakumari series. This is the 2nd show after the huge success of Kashmir show. I request everyone to be a part of this show and if possible, even participate. We hope to see a huge number of visitors and make this show a huge success so that local vendors and manufactures get an opportunity to upscale their business."

SURENDRA MEHTA National Secretary - IBJA





"15-16-17 November, 2022 we are having a show named Lucknow Gems and Jewellery Show. I invite all retailers around India. This is the first show taking place in Lucknow and our aim is to promote the jewellery of Uttar Pradesh which is not that popular but we want to make it popular and as a result we have planned to make a separate pavilion where you'll get to witness jewellery made in Uttar Pradesh. Please visit this show as you will get to see various designs. And hope this show will achieve huge milestones in the coming times." ANURAG RASTOGI North India Head - IBJA

"Lucknow Gems & Jewellery Show has established a benchmark in the industry and enables us to showcase our products and understand Lucknow's market better. It's a platform where we interact with customers. We strongly believe the show is going to help us more in future and will give us an opportunity to take business to a new level."

> VIPUL AGARWAL Dazzling Diamonds, Meerut, Surat



IBJA



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INDUSTRY VIEW'S



"Lucknow Gems & Jewellery Show is one of the best premium B2B Gems and Jewellery Shows in India. My best wishes to Govind ji and the entire team of Jewel Trendz."

> PAWAN JINDAL President -Shimla, IBJA





"Lucknow Gems & Jewellery Show brings together all the manufacturers and wholesalers and offers a great platform to conduct business. We give our regards to Govind ji and the Jewel Trendz team."

RAJ NARAYAN President - Shahjahanpur, IBJA

" Lucknow Gems & Jewellery Show is a great platform for strengthening networking opportunities and connections with jewellers all over India. I wish Jewel Trendz all the very best for the upcoming show."

> **PURUSHUTTAM JI** Director - UP, IBJA





"Lucknow Gems & Jewellery Show is an extraordinary show and it gives us opportunities to do business in the northernmost state of India. This time we will meet buyers from Lucknow and nearby looking forward to good business."

AKHILESH KUMAR YADAV A K Gems, Delhi

"Best wishes for one of the most eagerly anticipated Gem & Jewellery Shows. With the help of God and the organisers' tireless efforts, the Lucknow Gems & Jewellery Show will once again be a huge success."

Director - UP, IBJA









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INDUSTRY VIEW'S



"I have full confidence in Govind bhai & team that they will organise the Lucknow Gems & Jewellery Show beautifully and it would be a huge success."

DEVI PRASAD SONI President - Sultanpur, IBJA





"It is the most preferred exhibition for us as retailers and we are looking forward to developing successful business relations during the Lucknow Gems & Jewellery Show."

RAJENDRA AGRAWAL President - Mathura, IBJA Rajendra Kumbar & Sons

" Lucknow Gems & Jewellery Show, the concept of Govind bhai is very good, it creates an atmosphere for healthy business at the exhibition."

> PRANAV JI Director - UP, IBJA





"Jewel Trendz is a well-planned, organised and managed platform. It is always a great experience to attend the Lucknow Gems & Jewellery Show. My best wishes to Verma Ji and his team."

ANANTU KUMAR Director - UP, IBJA

"I wish Jewel Trendz all the very best for the upcoming show. I am confident that the Lucknow Gems & Jewellery Show will be a grand success."

CHIRAG AGRAWAL Secretary - Mathura, IBJA AAYAT Silver Ornaments







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INDUSTRIAL OPINION



HIGH HOPES FOR PUNJAB JEWELLERY SHOW 2022

North India's B2B Premier Gems & Jewellery Show



19-20-21, NOV. 2022 HOTEL GULMOR, FIROZPUR ROAD LUDHIANA



"I invite all the retailers from India to visit the Punjab Jewellery Show and this is the 2nd edition of the show on 19-20-21 November 2022, in Ludhiana. Every retailer should buy exclusive jewellery for their showrooms and make this show a hit as you'll get to see new designs in this show. So, please do not miss this opportunity and make a visit at the show."

DR. CHETAN KUMAR MEHTA National Vice President - IBJA

"Punjab Jewellery Show which is scheduled to take place in Ludhiana on 19-20-21 November, 2022, IBJA has fully supported this show and this will be a huge success as there is a definite need for such a show in Punjab so we decided to support this show. I would request everyone to participate in this show and even visit this show if possible even participate and make this show a huge success. A special mention to Punjab Jewellery Show's members for all the arrangements."



SURENDAR MEHTA

National Secretary - IBJA



"This Punjab Jewellery Show which is scheduled to take place in Ludhiana on 19-20-21 November, 2022. I request every jeweller to make a visit at this show and make the most out of this show. All the manufacturers and wholesalers are scheduled to come here this time with their best jewellery design. We are also going to make a visit, as we all were eagerly waiting for this show.

AJAY TALLA State President - Jammu & Kashmir, IBJA



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A Strong Third Quarter lifts Gold Demand to Pre-Pandemic levels

The World Gold Council's latest Gold Demand Trends report reveals that gold demand (excluding OTC) in the third quarter of 2022 hit 1,181 tonnes, up 28% year-on-year. Strong demand pushed the year-to-date total to its pre-COVID levels. Gold demand was bolstered by consumers and central banks, although there was a notable contraction in investment demand.



Louise Street, Senior Markets Analyst at the World Gold Council said, "Despite a shaky macroeconomic environment, demand this year has reflected gold's status as a safe haven asset, underscored by the fact that it has outperformed most asset classes in 2022.

"Looking ahead, we anticipate central bank buying and retail investment to remain strong and that could help offset potential declines in OTC and ETF investment that may prevail if the dollar strength persists. We also expect to see jewellery demand continue to perform strongly in some regions such as India and Southeast Asia, while the technology sector will likely witness further decline in the face of economic deceleration."





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Valentine Jewellery (I) Pvt. Ltd. vjjaipur@gmail.com





Gold Industry Commits to Declaration Of Responsibility & Sustainability Principles



The gold industry has come together, convened by LBMA and World Gold Council, to sign a Declaration of Responsibility and Sustainability Principles which formally expresses a shared commitment to operating in a responsible and sustainable way based on clear set of shared goals. The Declaration was announced at the LBMA/LPPM Global Precious Metals Conference, in Lisbon on 18th October.

Signatories to the Declaration are LBMA, World Gold Council (WGC), Singapore Bullion Market Association (SBMA), China Gold Association, Swiss Association of Precious Metals Producers and Traders, London Metal Exchange (LME), Dubai Multi Commodities Centre (DMCC), Indian Gold Policy Centre (IGPC), Indian Bullion and Jewellery Association (IBJA), Indian International Bullion Exchange (IIBX) and World Jewellery Confederation (CIBJO), Artisanal Gold Council (AGC), Responsible Jewellery Council (RJC), and the Watch and Jewellery Initiative 2030.

In all, this group has agreed ten key sustainability objectives, including commitments to responsible sourcing standards, respect for Human Rights, the advancement of the UN SDGs, and action and disclosures on climate change.

Gold industry participants understand that environmental and social concerns are increasingly important in shaping investment and policy decisions, as well as wider consumer and societal expectations. Whilst there has been significant progress in addressing many issues through industry-led initiatives and performance standards, it is important and timely that the gold sector adopts a clear collective statement of awareness and intent.

As part of the commitment to the declaration, Signatories agreed to closer collaboration and reporting on progress in the implementation of these Principles. They will also be able to demonstrate their commitment through adherence to initiatives that are designed for specific activities within the supply chain, such as the World Gold Council's Responsible Gold Mining Principles and the LBMA's **Responsible Gold Guidance.**

Building on the Declaration, gold industry players will continue to work with governments, international organisations, other private sector actors, and civil society to define and support robust standards of integrity and governance.



Ruth Crowell, Chief Executive Officer, at the LBMA, said: "The gold supply chain is complex and global, and industry participants are on different stages of their sustainability journey. I am pleased that we have been able to define a shared pathway to progress and unite our industry around these Principles. By coming together in this way, we can demonstrate our collective commitment to responsible and sustainable business practices."

David Tait, Chief Executive Officer at the World Gold Council, said: "It is very pleasing to see the gold industry co-operate in this way, from mine to market, to commit to these Principles of Responsibility and Sustainability. The gold industry has made great progress in recent years in ensuring gold is responsibly produced, but there is still plenty work to be done to ensure we work together to identify solutions and maximise our beneficial impacts. I believe this is just the starting point, as we move to improve collaboration across the supply chain for the benefit of all stakeholders, end-users and the future of the gold industry."



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Gold plays a unique role in the global economy; in stimulating economic growth, in protecting the financial security of nations, communities and families, and in enabling advances in medical, environmental and communication technologies.

Public trust is fundamental to the many positive contributions that gold makes to socio-economic progress. To maintain and strengthen that trust, we – key participants in the global gold industry - are committed to operating responsibly and sustainably, from mine to market, and this declaration sets out the principles that guide that commitment.

The gold supply chain is complex and global. Gold is mined on every continent except Antarctica, refined in numerous countries, and products containing gold are distributed across the globe in multiple sectors.

The gold industry has an opportunity to demonstrate and expand its contributions to sustained socio-economic development, as evidenced through our commitment to the advancement of the UN Sustainable Development Goals (SDGs).

We acknowledge that a commitment to high standards of responsible and sustainable business practices is critical. We also recognise the need to demonstrate how the gold industry collectively supports this ambition, as well as our commitment to continuous improvement. As such, we commit to:

1. Aligning gold industry practices and operations with the relevant responsible sourcing standards.

2. Supporting the advancement of the UN Sustainable Development Goals (SDGs) by working with partners in government, industry, and civil society.

3. Respecting human rights by aligning the gold industry's activities with the United Nations Guiding Principles for Business and Human Rights and the core labour rights of the International Labour Organisation, including an absolute commitment to high safety and health standards.

4. Promoting diversity, equity, and inclusion in our organisations and across the industry, supporting the representation and participation of people of different genders, ages, races and ethnicities, abilities and disabilities, religions, cultures and sexual orientations.

5. Considering the impact of the gold industry's activities on Indigenous Peoples and other potentially vulnerable populations.

6. Improving the gold industry's understanding of its impacts on climate change and to reporting its positions on climate change, aligned with the recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD).

7. Working to reduce the gold industry's greenhouse gas emissions, in line with goals of the Paris Agreement.

8. Exploring opportunities to support responsible Artisanal and Small-Scale Mining (ASM) in the formalisation of the sector, to improve its environmental, social and governance performance, and to encourage closer engagement between ASGM actors and the formal gold supply chain.

 9. Encouraging industry-wide participation and collaboration in advancing and implementing these Principles.
10. Reporting on progress in the implementation of these Principles.

Demonstrating alignment with the Principles

This Declaration is intended as a clear statement of sectoral aspiration and intent. In most instances, gold market participants who want to demonstrate their commitment to the Declaration will do so through their adherence to initiatives that are designed for their specific activity in the supply chain.

Specifically, it should be noted that:

• Gold mining companies can demonstrate their alignment with the Declaration through adherence to the World Gold Council's Responsible Gold Mining Principles

• Gold refining companies can demonstrate their alignment with the Declaration through adherence to the LBMA's Responsible Gold Guidance.

As support for the Declaration grows, we expect a range of industry reference and proof points to be identified to demonstrate the ongoing progress and alignment of the wider gold industry with these Principles.

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AGS and GIA advance their Common Missions





AMERICAN GEM SOCIETY® Consumer Protection Since 1934™

As part of their shared consumer protection missions, the American Gem Society (AGS) and GIA (Gemological Institute of America) will significantly advance their long-standing collaboration. GIA will create an endowment to support AGS and its membership through education and credentialing, furthering the Society's efforts to develop the next generations of educated, ethical professional jewellers and industry leaders.

The sibling non-profit organizations will combine their gemological research efforts, integrating AGS Laboratories' unique expertise, intellectual property and technology to develop new GIA products and services to protect consumers and support the trade.



"This consequential agreement brings AGS and GIA even closer, driving our future with 90 years of shared history and elevating our founders' vision," said AGS CEO Katherine Bodoh. "AGS and GIA each have their unique perspective and expertise, and a steadfast focus on advancing ethics, standards and education in the gem and jewellery industry."





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"By harnessing each other's strengths to move forward boldly, consumers will be better protected and we will ensure the longevity of the Shipleys' vision," said GIA President and CEO Susan Jacques. "I would like to thank the AGS International Board of Directors and the GIA Board of Governors for supporting this new phase in the close relationship between our two organizations."

"With this exciting advancement, AGS will focus on our core mission and activities, enhancing benefits and services to deliver elevated value to our members and their customers as our industry evolves," said Bodoh.







D P Abhushan Ltd. witnessed a record-breaking sales



Pushya Nakshatra and Dhanteras are the two most auspicious days for purchasing gold during the Diwali festival. On 18th October, 2022 it was Pushya Nakshatra and D P Abhushan Ltd. saw huge footfall of customers in their several stores like Indore, Bhopal, Banswara, etc. D P Abhushan Ltd. witnessed a record-breaking sales for this Pushya and it is speculated that this Dhanteras and throughout Diwali the sales will be very good considering the gold rates will be favorable terms as they are now!







NEW PREMISES



Jos Alukkas' New Showroom Opens in Nizamabad, Telangana

Jos Alukkas opened their new showroom in Dwaraka Nagar, Nizamabad, Telangana. The showroom was inaugurated by Sri Bigala Ganesh Gupta Garu (MLA. Nizamabad Urban) & Dandu Neethu Kiran-Shekar (Mayor. Nizamabad Urban) in the presence of Jos Alukka, Chairman (Jos Alukkas group), Paul J Alukka, Varghese Alukka & John Alukka (Managing Directors, Jos Alukkas) and other dignitaries. Celebrity Guest, actor Kirthi Shetty inaugurated the Diamond section at Jos Alukkas, Nizamabad.



1st B2C showroom of Tia Silver dedicated to women entrepreneurs! Tia silver started a new B2C project especially for women entrepreneurs

Tia silver started a new B2C project especially for women on 2nd October, 2022, in Surat and Tiara silver 92.5 is the main brand and is exclusively for B2B projects. This new Tia showroom is in the area of around 500 sq. feet and this new project is totally to support women entrepreneurship and now they are aiming to take it to the next level which is franchising. This will help women to earn from home.







NEWS INDIA



90% of Jewellery is now Hallmarked in India



The commerce minister Piyush Goyal, emphasized the need to improve quality in order to take advantage of global prospects and urged them to integrate quality control standards into their organizational culture. The minister mentioned quality regulations for the jewellery industry that were created roughly 20 years ago, but they were never put into practice.

Piyush Goyal said that as a result of the government's efforts over the last two years, there are now hallmarking centers in over 250 districts around the nation, and 90% of jewellery is now hallmarked. The minister stated that this year's exports are anticipated to reach 750 billion dollars, up from 675 billion dollars in 2016.

F M Nirmala Sitharaman wants National Institute of Design to explore areas like jewellery designing

Finance Minister Nirmala Sitharaman on Saturday called upon students of various national designing institutions to look at indigenous products and professions in the country along with the global market for innovative business solutions in designing. The Finance Minister asked students to revisit the Indian traditional knowledge in designing of various fields, instead of searching for modern designs, for sustainability and reflecting sustainable lifestyles. Nirmala Sitharaman also urged the National Institute of Design to expand their activities to areas like jewellery designing. She asked the commerce ministry to set up designing centres where there are good goldsmiths engaged in designing.









DE BEERS Q3 ROUGH DIAMOND PRODUCTION UP BY 4%



The third quarter of De Beers' financial year ended with rough diamond production at a positive level. During the period, the production increased by 4 percent to 9.6 million carats after decreasing by 4 percent in Q2. According to De Beers, the increase in the latest quarter can be attributed to the treatment of higher-grade ore at Orapa in Botswana and South Africa, as well as "continued strong performance" in Namibia.

41CT. DIAMOND COULD FETCH UP TO \$5M AT CHRISTIE'S



A 41.36-carat Graff diamond ring will be auctioned by Christie's in Geneva, expected to fetch CHF 5 million. Among the top items set for the Magnificent Jewels sale on November 8 is a square emerald-cut diamond, D color, VVS1 clarity, with the potential of internal flawlessness.

Other notable items include a cushion brilliant-cut, 20.08-carat, F-color, flawless diamond ring, estimated at up to CHF 1.5 million. A pear brilliant-cut, 14.19-carat, D-color, internally flawless diamond ring has a high price of CHF 1.2 million.

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